

## **April 2024**

## Spring property market brings positives for buyers and sellers in Victoria

A total of 678 properties sold in the Victoria Real Estate Board region this April, 6.4 per cent more than the 637 properties sold in April 2023 and a 15.3 per cent increase from March 2024. Sales of condominiums were up 1.5 per cent from April 2023 with 208 units sold. Sales of single family homes increased 3.7 per cent from April 2023 with 337 sold.

"The spring market in Victoria kicked off with a gentle increase in sales when compared to last year and continued stable pricing," said 2024 Victoria Real Estate Board Chair Laurie Lidstone. "These factors, combined with growth in the available inventory, has created a welcoming and more balanced market for buyers and sellers."

There were 3,017 active listings for sale on the Victoria Real Estate Board Multiple Listing Service® at the end of April 2024, an increase of 14 per cent compared to the previous month of March and a 47.7 per cent increase from the 2,043 active listings for sale at the end of April 2023.

"When we look back to previous spring markets, we will recall challenging conditions that are not present in the market this year," adds Chair Lidstone. "Last year, interest rates were continuing upwards, which created unpredictability for buyers. The spring of 2022 saw record lows of inventory, which created a pressurized environment for buyers and sellers. The spring of 2021 was also marked with low inventory and impacted by the effects of the pandemic. This year, we have a much healthier supply of inventory with numbers we have not seen since the summer of 2019. Combined with more stable pricing, this market is much easier to navigate for both buyers and sellers. People who are listing their homes can have confidence that they will be able to find a new home, and sellers benefit from the stability of pricing and interest rates. If you are considering making a move, now is the ideal time to connect with your favourite local REALTOR® to create your plan."

The Multiple Listing Service® Home Price Index benchmark value for a single family home in the Victoria Core in April 2023 was \$1,295,800. The benchmark value for the same home in April 2024 decreased by 0.9 per cent to \$1,284,600, up from March's value of \$1,279,300. The MLS® HPI benchmark value for a condominium in the Victoria Core area in April 2023 was \$564,000 while the benchmark value for the same condominium in April 2024 increased by 0.7 per cent to \$567,800, up from the March value of \$567,300.

About the Victoria Real Estate Board – Founded in 1921, the Victoria Real Estate Board is a key player in the development of standards and innovative programs to enhance the professionalism of REALTORS®. The Victoria Real Estate Board represents 1,648 local Realtors. If you are thinking about buying or selling a home, connect with your local Realtor for detailed information on the Victoria and area housing market.



# **April 2024 Statistics Package for Media**

## Previous Periods Comparison of Unit Sales, Average Prices and Median Prices

Sales by Property Type				TI	nis Mont	:h					Last Mon	th	Thi	is Month La	st Year
				Α	pril 202	4					March 202	24		April 202	3
	Units	LM%	LY%	Average\$	LM%	LY%	Median\$	LM%	LY%	Units	Average\$	Median\$	Units	Average\$	Median\$
Single Family Greater Victoria	324	17.4%	2.2%	\$1,291,529	-1.0%	0.0%	\$1,180,000	3.1%	-1.3%	276	\$1,304,353	\$1,144,698	317	\$1,291,399	\$1,195,000
Single Family Other Areas	13	30.0%	62.5%	\$1,111,227	10.7%	-4.1%	\$1,035,000	10.7%	-2.4%	10	\$1,003,700	\$935,000	8	\$1,159,250	\$1,060,000
Single Family Total All Areas	337	17.8%	3.7%	\$1,284,574	-0.7%	-0.3%	\$1,175,000	3.8%	-1.7%	286	\$1,293,840	\$1,132,500	325	\$1,288,146	\$1,195,000
Condo Apartment	208	17.5%	1.5%	\$605,816	-3.5%	-2.4%	\$543,500	-2.1%	0.6%	177	\$628,092	\$555,000	205	\$620,606	\$540,000
Row/Townhouse	82	5.1%	0.0%	\$828,896	0.8%	5.5%	\$770,000	-2.5%	4.1%	78	\$822,049	\$790,000	82	\$786,010	\$739,540
Manufactured Home	15	0.0%	66.7%	\$307,327	-4.0%	-12.7%	\$300,000	-2.0%	-6.3%	15	\$320,157	\$306,000	9	\$352,222	\$320,000
Total Residential	642	15.5%	3.4%							556			621		
Total Sales	678	15.3%	6.4%							588			637		
Active Listings	3,017	14.0%	47.7%						[	2,647			2,043		

#### Legend

Units: net number of listings sold

LM%: percentage change since Last Month

LY%: percentage change since This Month Last Year

Average\$: average selling price
Median\$: median selling price
Total Residential: includes sales of residential property types

Total Sales: includes sales of all property types

Active Listings: total listings of all types on the market at midnight on the last day of the month

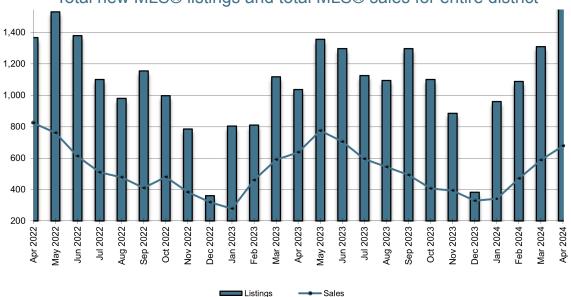
## Previous Periods Comparison of MLS® HPI Benchmark Prices and MLS® HPI Index Values

Benchmark Home by	Apr 2024	Mar 2024	Apr 2023	Apr 2024	Mar 2024	Apr 2023	% Chg	% Chg
Property Type and Region	Benchmark	Benchmark	Benchmark	Benchmark	Benchmark	Benchmark	from	from
	Price	Price	Price	Index	Index	Index	Last Mth	Last Yr
Single Family: Greater Victoria	\$1,142,600	\$1,133,000	\$1,149,500	309.5	306.9	311.3	0.8%	(0.6%)
Single Family: Core	\$1,284,600	\$1,279,300	\$1,295,800	320.3	318.9	323.1	0.4%	(0.9%)
Single Family: Westshore	\$1,024,400	\$1,009,200	\$1,020,800	325.8	321.0	324.7	1.5%	0.4%
Single Family: Peninsula	\$1,209,300	\$1,198,200	\$1,232,200	316.3	313.4	322.3	0.9%	(1.9%)
Condo Apartment: Greater Victoria	\$571,000	\$568,300	\$564,600	330.8	329.3	327.1	0.5%	1.1%
Condo Apartment: Core	\$567,800	\$567,300	\$564,000	331.5	331.2	329.2	0.1%	0.7%
Condo Apartment: Westshore	\$548,500	\$547,100	\$545,400	413.0	412.0	410.7	0.3%	0.6%
Condo Apartment: Peninsula	\$652,500	\$623,700	\$610,300	303.8	290.4	284.1	4.6%	6.9%
Row/Townhouse: Greater Victoria	\$784,200	\$774,100	\$770,100	295.9	292.1	290.6	1.3%	1.8%
Row/Townhouse: Core	\$852,600	\$839,700	\$839,500	304.4	299.8	299.7	1.5%	1.6%
Row/Townhouse: Westshore	\$709,500	\$699,300	\$696,100	288.9	284.7	283.4	1.5%	1.9%
Row/Townhouse: Peninsula	\$773,200	\$771,400	\$767,900	327.3	326.6	325.1	0.2%	0.7%
	Bench	nmark Price:	the calculated	MLS® HPI Be	enchmark Price	e for this Benc	hmark Hom	e
	Bench	mark Index:	the percentag	e change in th	is Benchmark	Price since Ja	nuary 200	5
Legend	% Chg fro	m Last Mth:	the percentag	e change in th	is Benchmark	Price since las	st month	
			the percentag					t year
	Regions	on the map:	visit vreb.org	/vrebareas	for map views	of the VREB t	rading area	

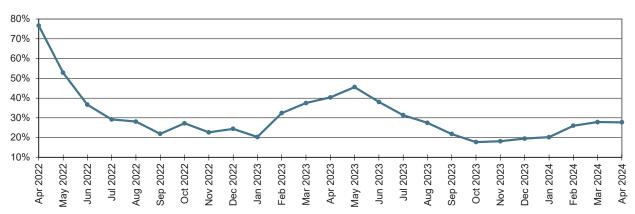
For more information on the MLS® Home Price Index, visit vreb.org/mls-statistics







Sales to Active Listings Ratio



This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

Based on a regression analysis performed by the economics department at the BC Real Estate Association in each market area of the province, the Sales to Active Listings Ratio for Victoria can be interpreted as follows:

- below 14%, there is downward pressure on prices (buyers' market)
- above 20%, there is upward pressure on prices (sellers' market)
- in the 14-20% range, there is little pressure on prices either way (balanced market)



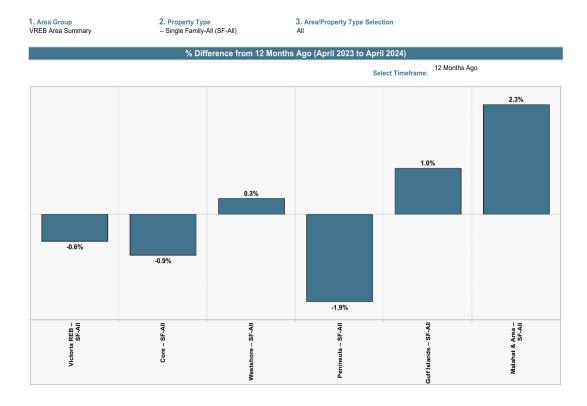
The Victoria Real Estate Board uses the MLS® Home Price Index (MLS® HPI) to report on market trends. The MLS® HPI uses the concept of a benchmark home, a notional home with common attributes of typical homes in a defined area.

Through the analysis of over fifteen years of Victoria Real Estate Board MLS® sales data, the MLS® HPI defined benchmark homes for Victoria in each category (single family homes, townhouses, condos) and for each neighbourhood. The benchmark starting point was 2005, where each type of property and neighbourhood was assigned an index value of 100.

#### Why MLS® HPI?

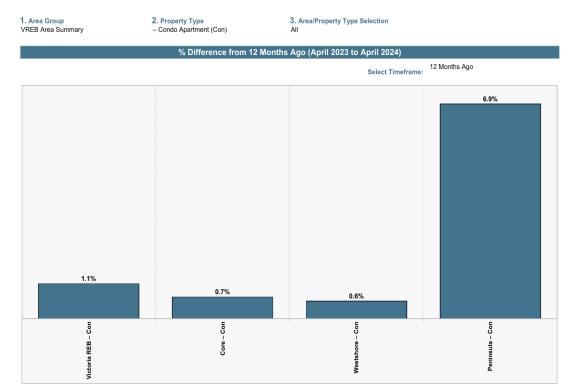
Unlike average or median prices, which can fluctuate from one month to the next and potentially paint an inaccurate or even unhelpful picture of price values and trends, the MLS® HPI is based on the value home buyers assign to various housing attributes, like the age of the home and number of bedrooms. The evaluation of these attributes tends to evolve gradually over time, creating a more insightful analysis.

MLS® HPI benchmark and value - Single Family Homes





## MLS® HPI benchmark and value - Condominium / Apartments



Click here to learn more

2. Property Type

○ HPI

Value or percent change Value

Percent change

3. Area/Property Type Selection

#### 1. Area Group

VREB District Summary

- Single Family-All (SF-All)

Benchmark Price

**HPI or Benchmark Price** 

		Ben	chmark Price by	/ Timeframe and	d Property Type			
	April 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-AII	\$1,142,600	\$1,133,000	\$1,115,300	\$1,162,100	\$1,149,500	\$1,030,500	\$785,300	\$369,200
Victoria – SF-All	\$1,216,700	\$1,218,100	\$1,185,100	\$1,274,500	\$1,243,800	\$1,095,400	\$905,200	\$387,100
Victoria West – SF-All	\$1,029,100	\$979,000	\$901,300	\$974,500	\$993,800	\$861,500	\$700,600	\$292,400
Oak Bay – SF-All	\$1,790,600	\$1,802,300	\$1,749,200	\$1,819,700	\$1,847,100	\$1,633,500	\$1,311,900	\$592,900
Esquimalt – SF-All	\$1,064,000	\$1,026,400	\$961,900	\$1,038,800	\$1,046,600	\$934,300	\$751,300	\$307,000
View Royal – SF-All	\$1,080,600	\$1,052,000	\$992,000	\$1,049,600	\$1,069,800	\$964,200	\$751,900	\$341,300
Saanich East – SF-All	\$1,300,800	\$1,297,300	\$1,269,500	\$1,310,800	\$1,288,500	\$1,165,700	\$935,000	\$414,300
Saanich West – SF-All	\$1,061,400	\$1,048,800	\$1,025,300	\$1,066,600	\$1,032,300	\$948,600	\$738,400	\$320,700
Sooke – SF-AII	\$842,800	\$829,200	\$813,500	\$868,300	\$868,000	\$766,900	\$555,700	\$272,900
Langford – SF-All	\$1,059,100	\$1,042,200	\$1,013,600	\$1,046,100	\$1,053,200	\$927,100	\$688,600	\$319,300
Metchosin – SF-All	\$1,367,100	\$1,305,000	\$1,279,500	\$1,374,900	\$1,365,600	\$1,129,300	\$876,600	\$439,600
Colwood – SF-All	\$1,049,500	\$1,045,200	\$997,000	\$1,046,300	\$994,700	\$886,100	\$670,500	\$325,600
Highlands – SF-All	\$1,425,500	\$1,413,100	\$1,490,400	\$1,534,800	\$1,480,000	\$1,298,200	\$954,300	\$459,900
North Saanich – SF-All	\$1,404,300	\$1,383,800	\$1,389,300	\$1,439,300	\$1,439,200	\$1,244,400	\$945,500	\$472,500
Sidney – SF-All	\$1,013,500	\$1,002,900	\$999,700	\$1,036,400	\$1,037,600	\$930,500	\$697,000	\$310,400
Central Saanich – SF-All	\$1,114,200	\$1,114,200	\$1,186,100	\$1,214,100	\$1,106,200	\$1,039,500	\$799,900	\$354,300
ML Malahat & Area – SF-All	\$895,800	\$882,000	\$886,700	\$912,400	\$875,200	\$799,900	\$577,400	\$288,100
GI Gulf Islands – SF-All	\$726,300	\$709,700	\$731,200	\$736,500	\$719,300	\$669,600	\$515,900	\$293,900

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group

VREB District Summary

#### **HPI or Benchmark Price**

( HPI

Benchmark Price

## Value

Percent change

Value or percent change

#### 2. Property Type 3. Area/Property Type Selection - Single Family-All (SF-All)

			HPI by Timef	rame and Prope	erty Type			
	April 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-AII	309.5	306.9	302.1	314.8	311.3	279.1	212.7	100.0
Victoria – SF-All	314.3	314.7	306.1	329.2	321.3	283.0	233.8	100.0
Victoria West – SF-All	351.9	334.8	308.2	333.3	339.9	294.6	239.6	100.0
Oak Bay – SF-All	302.0	304.0	295.0	306.9	311.5	275.5	221.3	100.0
Esquimalt – SF-All	346.6	334.3	313.3	338.4	340.9	304.3	244.7	100.0
View Royal – SF-All	316.6	308.2	290.7	307.5	313.4	282.5	220.3	100.0
Saanich East – SF-All	314.0	313.1	306.4	316.4	311.0	281.4	225.7	100.0
Saanich West – SF-All	331.0	327.0	319.7	332.6	321.9	295.8	230.2	100.0
Sooke – SF-AII	308.8	303.8	298.1	318.2	318.1	281.0	203.6	100.0
Langford – SF-All	331.7	326.4	317.4	327.6	329.8	290.4	215.7	100.0
Metchosin – SF-All	311.0	296.9	291.1	312.8	310.6	256.9	199.4	100.0
Colwood – SF-All	322.3	321.0	306.2	321.3	305.5	272.1	205.9	100.0
Highlands – SF-All	310.0	307.3	324.1	333.7	321.8	282.3	207.5	100.0
North Saanich – SF-All	297.2	292.9	294.0	304.6	304.6	263.4	200.1	100.0
Sidney – SF-All	326.5	323.1	322.1	333.9	334.3	299.8	224.5	100.0
Central Saanich – SF-All	314.5	314.5	334.8	342.7	312.2	293.4	225.8	100.0
ML Malahat & Area – SF-All	310.9	306.1	307.8	316.7	303.8	277.6	200.4	100.0
GI Gulf Islands – SF-All	247.1	241.5	248.8	250.6	244.7	227.8	175.5	100.0

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

HPI or Benchmark Price
HPI
Benchmark Price

ValuePercent change

1. Area Group

VREB District Summary

2. Property Type

- Condo Apartment (Con)

3. Area/Property Type Selection

Value or percent change

ΑII

		Ben	chmark Price by	/ Timeframe and	d Property Type			
	April 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Con	\$571,000	\$568,300	\$562,400	\$582,500	\$564,600	\$488,500	\$414,000	\$172,600
Victoria – Con	\$526,200	\$527,800	\$525,700	\$551,100	\$540,900	\$472,200	\$411,400	\$163,700
Victoria West – Con	\$763,300	\$760,300	\$725,300	\$778,400	\$745,400	\$668,300	\$567,600	\$257,000
Oak Bay – Con	\$719,900	\$727,700	\$742,400	\$773,800	\$710,300	\$630,600	\$589,400	\$234,300
Esquimalt – Con	\$574,000	\$571,100	\$537,800	\$574,100	\$544,500	\$444,500	\$357,200	\$146,500
View Royal – Con	\$576,200	\$578,300	\$565,600	\$574,800	\$584,000	\$522,300	\$440,800	\$182,900
Saanich East – Con	\$580,600	\$576,900	\$574,400	\$598,700	\$552,000	\$461,900	\$384,300	\$147,000
Saanich West – Con	\$553,100	\$546,500	\$530,400	\$553,500	\$520,100	\$441,600	\$379,000	\$142,900
Sooke – Con	\$481,900	\$480,600	\$464,700	\$463,600	\$465,700	\$396,400	\$312,500	\$111,300
Langford – Con	\$553,500	\$552,700	\$543,600	\$540,800	\$551,500	\$473,300	\$380,400	\$150,200
Colwood – Con	\$537,200	\$530,700	\$521,500	\$518,600	\$534,300	\$466,500	\$358,300	\$113,700
North Saanich – Con	\$803,200	\$776,300	\$784,800	\$797,600	\$741,400	\$624,100	\$554,200	\$313,700
Sidney – Con	\$646,000	\$616,400	\$642,800	\$644,000	\$603,900	\$513,700	\$441,800	\$214,400
Central Saanich – Con	\$651,100	\$622,200	\$638,700	\$643,200	\$600,400	\$497,200	\$434,900	\$216,600

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

HPI or Benchmark Price

HPI

Benchmark Price

Value
 Percent

Percent change

Value or percent change

1. Area Group

VREB District Summary

2. Property Type

- Condo Apartment (Con)

3. Area/Property Type Selection

Αl

			HPI by Timef	rame and Prope	erty Type			
	April 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Con	330.8	329.3	325.8	337.5	327.1	283.0	239.9	100.0
Victoria – Con	321.4	322.4	321.1	336.7	330.4	288.5	251.3	100.0
Victoria West – Con	297.0	295.8	282.2	302.9	290.0	260.0	220.9	100.0
Oak Bay – Con	307.3	310.6	316.9	330.3	303.2	269.1	251.6	100.0
Esquimalt – Con	391.8	389.8	367.1	391.9	371.7	303.4	243.8	100.0
View Royal – Con	315.0	316.2	309.2	314.3	319.3	285.6	241.0	100.0
Saanich East – Con	395.0	392.4	390.7	407.3	375.5	314.2	261.4	100.0
Saanich West – Con	387.1	382.4	371.2	387.3	364.0	309.0	265.2	100.0
Sooke – Con	433.0	431.8	417.5	416.5	418.4	356.2	280.8	100.0
Langford – Con	368.5	368.0	361.9	360.1	367.2	315.1	253.3	100.0
Colwood – Con	472.5	466.8	458.7	456.1	469.9	410.3	315.1	100.0
North Saanich – Con	256.0	247.5	250.2	254.3	236.3	198.9	176.7	100.0
Sidney – Con	301.3	287.5	299.8	300.4	281.7	239.6	206.1	100.0
Central Saanich – Con	300.6	287.3	294.9	297.0	277.2	229.5	200.8	100.0

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

HPI or Benchmark Price
HPI
Benchmark Price

Value or percent change

Value
Percent change

1. Area Group

VREB District Summary

2. Property Type– Townhouse (Twn)

3. Area/Property Type Selection

ΑII

		Bend	chmark Price by	/ Timeframe and	d Property Type			
	April 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Twn	\$784,200	\$774,100	\$760,400	\$773,100	\$770,100	\$673,000	\$557,500	\$265,000
Victoria – Twn	\$867,100	\$835,800	\$804,900	\$840,900	\$870,000	\$772,600	\$643,400	\$305,200
Victoria West – Twn	\$889,400	\$898,500	\$875,600	\$898,500	\$853,800	\$750,000	\$639,800	\$224,800
Esquimalt – Twn	\$775,400	\$773,600	\$753,800	\$767,700	\$723,200	\$633,600	\$543,900	\$215,800
View Royal – Twn	\$812,800	\$821,700	\$801,000	\$804,300	\$751,800	\$643,500	\$574,600	\$250,900
Saanich East – Twn	\$900,700	\$889,900	\$885,600	\$901,500	\$895,800	\$783,600	\$635,300	\$312,300
Saanich West – Twn	\$790,500	\$785,400	\$782,800	\$805,400	\$783,900	\$673,200	\$542,100	\$252,700
Sooke – Twn	\$666,000	\$656,200	\$648,400	\$647,600	\$658,500	\$566,400	\$459,500	\$241,600
Langford – Twn	\$710,400	\$700,500	\$694,200	\$691,100	\$700,600	\$608,100	\$501,400	\$240,500
Colwood – Twn	\$773,600	\$763,900	\$752,300	\$745,300	\$752,200	\$682,300	\$567,300	\$273,100
Sidney – Twn	\$813,100	\$814,100	\$803,100	\$824,700	\$808,500	\$717,800	\$604,700	\$250,600
Central Saanich – Twn	\$695,900	\$688,000	\$691,900	\$710,400	\$698,000	\$595,700	\$461,900	\$210,700
ML Malahat & Area – Twn	\$726,300	\$714,500	\$690,600	\$730,700	\$772,500	\$680,600	\$500,100	\$189,800
GI Gulf Islands – Twn	\$650,800	\$660,000	\$635,500	\$646,000	\$623,200	\$611,100	\$457,800	\$218,900

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

HPI or Benchmark Price

HPI

HPIBenchmark PriceValuePercent change

1. Area Group

VREB District Summary

2. Property Type– Townhouse (Twn)

3. Area/Property Type Selection

Value or percent change

ΑII

			HPI by Timef	rame and Prope	erty Type			
	April 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Twn	295.9	292.1	286.9	291.7	290.6	254.0	210.4	100.0
Victoria – Twn	284.1	273.9	263.7	275.5	285.1	253.1	210.8	100.0
Victoria West – Twn	395.6	399.7	389.5	399.7	379.8	333.6	284.6	100.0
Esquimalt – Twn	359.3	358.5	349.3	355.7	335.1	293.6	252.0	100.0
View Royal – Twn	324.0	327.5	319.3	320.6	299.6	256.5	229.0	100.0
Saanich East – Twn	288.4	285.0	283.6	288.7	286.8	250.9	203.4	100.0
Saanich West – Twn	312.8	310.8	309.8	318.7	310.2	266.4	214.5	100.0
Sooke – Twn	275.7	271.6	268.4	268.0	272.6	234.4	190.2	100.0
Langford – Twn	295.4	291.3	288.6	287.4	291.3	252.8	208.5	100.0
Colwood – Twn	283.3	279.7	275.5	272.9	275.4	249.8	207.7	100.0
Sidney – Twn	324.5	324.9	320.5	329.1	322.6	286.4	241.3	100.0
Central Saanich – Twn	330.3	326.5	328.4	337.2	331.3	282.7	219.2	100.0
ML Malahat & Area – Twn	382.7	376.4	363.9	385.0	407.0	358.6	263.5	100.0
GI Gulf Islands – Twn	297.3	301.5	290.3	295.1	284.7	279.2	209.1	100.0

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group

**VREB Area Summary** 

**HPI or Benchmark Price** 

- Single Family-All (SF-All)

HPI

Benchmark Price

2. Property Type

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

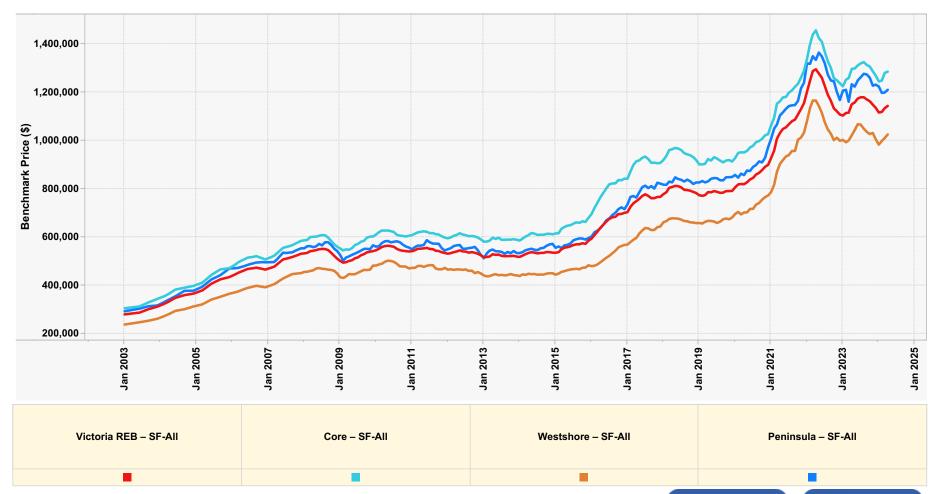
3. Area/Property Type Selection

Multiple values

#### **Benchmark Price Performance over Time**

#### **Select Date Range:**

All values



Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group

VREB Area Summary

## **HPI or Benchmark Price**

- Condo Apartment (Con)

O HPI

Benchmark Price

2. Property Type

#### Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

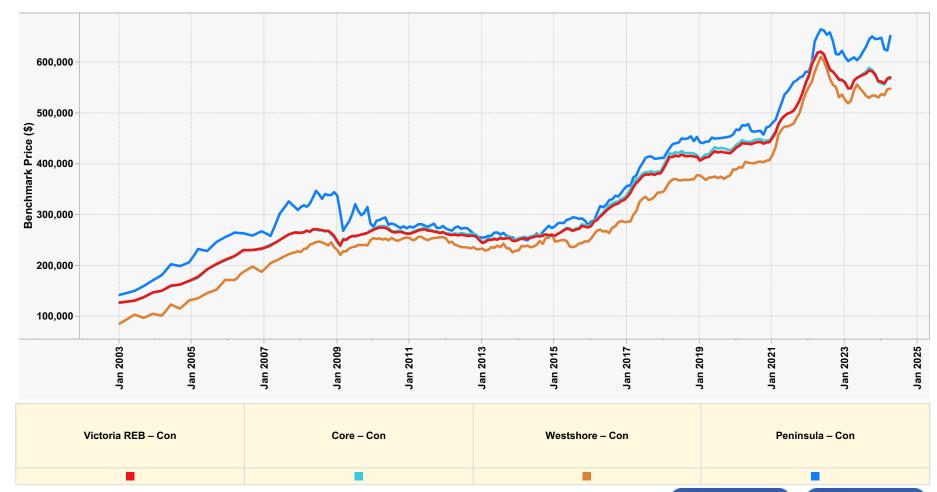
#### 3. Area/Property Type Selection

Α

#### **Benchmark Price Performance over Time**

#### **Select Date Range:**

All values



Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

Chek fiere to learn mo

1. Area Group VREB Area Summary

# HPI or Benchmark Price HPI

Benchmark Price

#### Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

## 2. Property Type

- Townhouse (Twn)

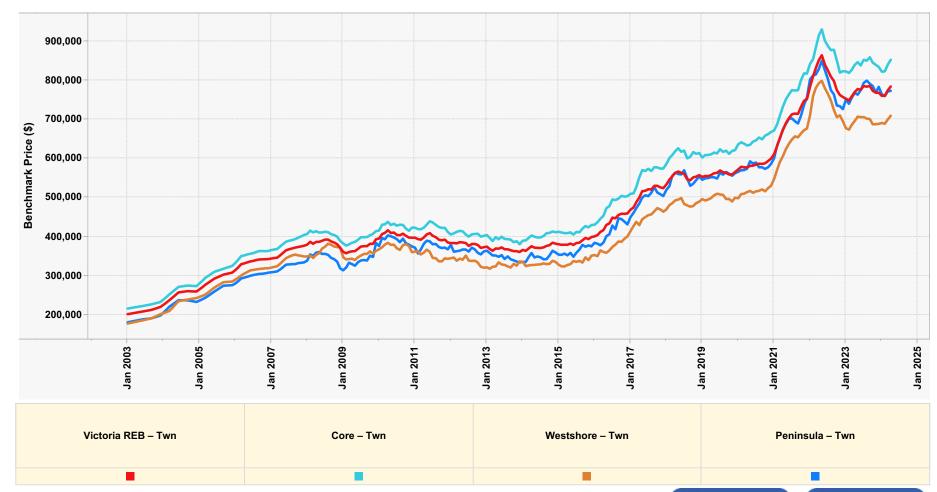
## 3. Area/Property Type Selection

Multiple values

#### **Benchmark Price Performance over Time**

#### **Select Date Range:**

All values



Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group **VREB Area Summary**  **HPI or Benchmark Price** ○ HPI Benchmark Price

#### Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

#### 2. Property Type Multiple values

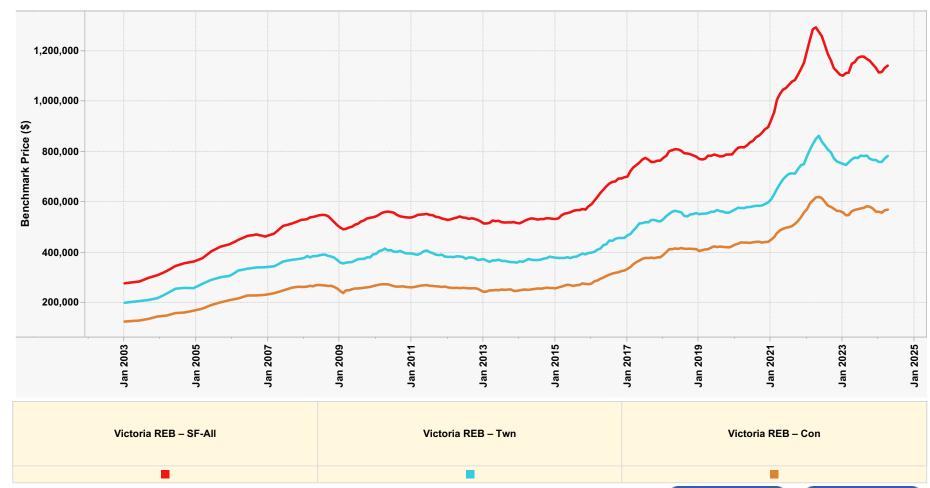
Multiple values

## 3. Area/Property Type Selection

#### **Benchmark Price Performance over Time**

#### **Select Date Range:**

All values



Note: Areas with insufficient sales are not included in the HPI.





Residential Waterfront Properties Integrated Into Their Own Districts

Produced: 01-May-2024

**District** Units **Total Volume** Residential Single Family Detached **Greater Victoria** Victoria / Victoria West 42 \$59,086,900 Oak Bay 24 \$50,425,999 **Esquimalt** 12 \$14,350,980 View Royal 6 \$8,061,900 50 Saanich East \$68,773,252 Saanich West 32 \$37,634,665 **Central Saanich** 11 \$14,592,000 **North Saanich** 12 \$18,390,500 Sidney 11 \$13,704,500 Highlands 2 \$2,362,000 Colwood 28 \$33,449,798 Langford 49 \$55,070,176 Metchosin 3 \$6,100,000 Sooke 21 \$17,801,544 **Gulf Islands** 21 \$18,651,200 **Total Greater Victoria** 324 \$418.455.414 **Other Areas** Malahat & Area 13 \$14,445,952 **Total Other Areas** 13 \$14,445,952 **Total Single Family Detached** \$432,901,366 337 Condo Apartment **Greater Victoria** Victoria / Victoria West \$43.875.076 72 Oak Bay 5 \$3,665,000 **Esquimalt** 15 \$10,594,800 View Royal \$2,589,900 4 Saanich East 32 \$18,498,588 Saanich West 9 \$4,984,900 **Central Saanich** 3 \$1,540,000 Sidney 14 \$10,586,865 Colwood 4 \$3,412,000 Langford 50 \$26,262,650 **Total Greater Victoria** 208 \$126,009,779



**Total Condo Apartment** 

\$126,009,779

208

Produced: 01-May-2024

Residential Waterfront Properties Integrated Into Their Own Districts

District	Units	Total Volume
<ul><li>Row/Townhouse</li></ul>		
Greater Victoria		
Victoria / Victoria West	10	\$9,363,000
Esquimalt	2	\$1,526,000
View Royal	4	\$3,080,300
Saanich East	13	\$12,725,100
Saanich West	6	\$5,140,000
Central Saanich	7	\$5,074,500
Sidney	3	\$2,309,000
Colwood	7	\$5,743,300
Langford	21	\$16,412,881
Sooke	6	\$3,255,400
Gulf Islands	3	\$3,340,000
Total Greater Victoria	82	\$67,969,481
Total Row/Townhouse	82	\$67,969,481
Manufactured Home		
Greater Victoria		
View Royal	2	\$220,000
Central Saanich	2	\$765,000
Sidney	1	\$620,000
Langford	3	\$944,900
Sooke	4	\$1,270,000
Gulf Islands	2	\$420,000
Total Greater Victoria	14	\$4,239,900
Other Areas	••	÷ -,=00,000
Malahat & Area	1	\$370,000
Total Other Areas	1	\$370,000
Total Manufactured Home	15	\$4,609,900
Total Residential	642	\$631,490,526



Residential Waterfront Properties Integrated Into Their Own Districts

Produced: 01-May-2024

District Units **Total Volume Other Property** Lots & Acreage **Greater Victoria** Saanich East 1 \$2,100,000 Saanich West 2 \$1,230,000 Highlands 1 \$530,000 Sooke 6 \$2,776,900 **Gulf Islands** 4 \$2,879,000 **Total Greater Victoria** 14 \$9,515,900 **Total Lots & Acreage** 14 \$9,515,900 • Other Commercial Properties 22 \$11,031,697 **Grand Totals** 678 \$652,038,123

Waterfront Properties Segregated Into a 'Waterfront' District

District	Units	Total Volume
esidential		
Single Family Detached		
Greater Victoria		
Victoria	42	\$59,086,900
Oak Bay	24	\$59,000,900 \$50,425,999
Esquimalt	11	\$11,775,980
View Royal	6	\$8,061,900
Saanich East	50	\$68,773,252
Saanich West	32	\$37,634,665
Central Saanich	10	\$11,392,000
North Saanich	11	\$16,540,500
Sidney	10	\$11,004,500
Highlands	2	\$2,362,000
Colwood	28	\$33,449,798
Langford	47	\$52,468,176
Metchosin	2	\$3,750,000
Sooke	21	\$17,801,544
Gulf Islands	17	\$13,599,200
Waterfront (all districts)	11	\$20,329,000
Total Greater Victoria	324	\$418,455,414
Other Areas		, ,,,,,
Malahat & Area	12	\$13,215,952
Waterfront (all districts)	12	\$13,215,952
Total Other Areas	13	\$14,445,952
Total Single Family Detached	337	\$432,901,366
<ul> <li>Condo Apartment</li> </ul>		
Greater Victoria		
Victoria	60	\$36,169,176
Victoria West	9	\$6,036,900
Oak Bay	5	\$3,665,000
Esquimalt	14	\$8,694,800
View Royal	4	\$2,589,900
Saanich East	32	\$18,498,588
Saanich West	8	\$4,514,900
Central Saanich	3	\$1,540,000
Sidney	12	\$7,551,965
Colwood	4	\$3,412,000
Langford	50	\$26,262,650
Waterfront (all districts)	7	\$7,073,900
Total Greater Victoria	208	\$126,009,779
Total Condo Apartment	208	\$126,009,779
•		



Waterfront Properties Segregated Into a 'Waterfront' District Produced: 01-May-2024

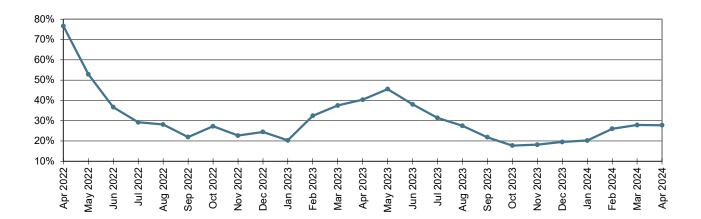
District	Units	Total Volume
<ul><li>Row/Townhouse</li></ul>		
Greater Victoria		
Victoria	9	\$8,382,000
Esquimalt	2	\$1,526,000
View Royal	4	\$3,080,300
Saanich East	12	\$10,575,100
Saanich West	6	\$5,140,000
Central Saanich	7	\$5,074,500
Sidney	3	\$2,309,000
Colwood	7	\$5,743,300
Langford	21	\$16,412,881
Sooke	5	\$3,156,400
Gulf Islands	3	\$3,340,000
Waterfront (all districts)	3	\$3,230,000
Total Greater Victoria	82	\$67,969,481
Total Row/Townhouse	82	\$67,969,481
Manufactured Home		
Greater Victoria		
View Royal	2	\$220,000
Central Saanich	2	\$765,000
Sidney	- 1	\$620,000
Langford	3	\$944,900
Sooke	3	\$920,000
Gulf Islands	1	\$341,000
Waterfront (all districts)	2	\$429,000
Total Greater Victoria	14	\$4,239,900
Other Areas		. , ,
Malahat & Area	1	\$370,000
Total Other Areas	1	\$370,000
Total Manufactured Home	15	\$4,609,900
Total Residential	642	\$631,490,526



Produced: 01-May-2024

District	Units	Total Volume
Other Property		
● Lots & Acreage		
Greater Victoria		
Saanich East	1	\$2,100,000
Saanich West	2	\$1,230,000
Highlands	1	\$530,000
Sooke	6	\$2,776,900
Gulf Islands	4	\$2,879,000
<b>Total Greater Victoria</b>	14	\$9,515,900
Total Lots & Acreage	14	\$9,515,900
Other Commercial Properties	22	\$11,031,697
<b>Grand Totals</b>	678	\$652,038,123

Produced: 01-May-2024



#### The Sales to Active Listings Ratio

This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is sustained downward pressure on prices, and a "sellers' market", where there is sustained upward pressure on prices.

Based on a regression analysis performed by the Economics Department of the BC Real Estate Association in each market area of the province, the Sales to Active Listings Ratio for Victoria can be interpreted as follows:

- below 14%, there is downward pressure on prices (buyers' market)
- above 20%, there is upward pressure on prices (sellers' market)
- in the 14-20% range, there is little pressure on prices either way (balanced market)

	C This Year	urrent Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Cinale Femile - Besiden		Last Teal	70 Change	Tilis Teal	Last Teal	76 Change
Single Family - Resident						
Units Listed	602	368	64 %	1705	1308	30 %
Units Sold	275	256	7 %	822	746	10 %
Sell/List Ratio	46 %	70 %		48 %	57 %	
Sales Dollars	\$352,756,518	\$329,988,522	7 %	\$1,009,576,747	\$917,446,413	10 %
Average Price / Unit	\$1,282,751	\$1,289,018	0 %	\$1,228,196	\$1,229,821	0 %
Price Ratio	98 %	99 %		98 %	98 %	
Days To Sell	33	33	1 %	37	38	-3 %
Active Listings at Month End	854	566	51 %			
Single Family - Residen	tial Waterfront					
Units Listed	64	49	31 %	184	133	38 %
Units Sold	11	6	83 %	46	33	39 %
Sell/List Ratio	17 %	12 %		25 %	25 %	
Sales Dollars	\$21,272,000	\$10,507,500	102 %	\$103,781,999	\$76,369,500	36 %
Average Price / Unit	\$1,933,818	\$1,751,250	10 %	\$2,256,130	\$2,314,227	-3 %
Price Ratio	95 %	96 %		93 %	93 %	
Days To Sell	84	90	-7 %	84	70	19 %
Active Listings at Month End	158	124	27 %			
Single Family - Residen	tial Acreage					
Units Listed	89	58	53 %	219	191	15 %
Units Sold	25	33	-24 %	63	85	-26 %
Sell/List Ratio	28 %	57 %		29 %	45 %	
Sales Dollars	\$36,485,199	\$49,474,734	-26 %	\$90,212,199	\$121,325,634	-26 %
Average Price / Unit	\$1,459,408	\$1,499,234	-3 %	\$1,431,940	\$1,427,360	0 %
Price Ratio	93 %	95 %		94 %	95 %	
Days To Sell	76	62	23 %	77	65	19 %
Active Listings at Month End	174	117	49 %			
Condo Apartment						
Units Listed	469	298	57 %	1510	1151	31 %
Units Sold	208	205	1 %	649	664	-2 %
Sell/List Ratio	44 %	69 %		43 %	58 %	
Sales Dollars	\$126,009,779	\$127,224,276	-1 %	\$392,868,392	\$405,483,279	-3 %
Average Price / Unit	\$605,816	\$620,606	-2 %	\$605,344	\$610,668	-1 %
Price Ratio	98 %	98 %		98 %	98 %	
Days To Sell	39	32	19 %	42	35	21 %
Active Listings at Month End	746	480	55 %			



	C This Year	urrent Month Last Year	% Change	۲ This Year	ear To Date Last Year	% Change
Row/Townhouse						
Units Listed	151	103	47 %	507	390	30 %
Units Sold	82	82	0 %	264	231	14 %
Sell/List Ratio	54 %	80 %		52 %	59 %	
Sales Dollars	\$67,969,481	\$64,452,793	5 %	\$215,405,337	\$176,329,934	22 %
Average Price / Unit	\$828,896	\$786,010	5 %	\$815,929	\$763,333	7 %
Price Ratio	99 %	99 %		99 %	99 %	
Days To Sell	35	38	-6 %	40	38	6 %
Active Listings at Month End	242	154	57 %			
Half Duplex (Up and Dov	wn)					
Units Listed	1	1	0 %	2	5	-60 %
Units Sold	1	1	0 %	1	2	-50 %
Sell/List Ratio	100 %	100 %		50 %	40 %	
Sales Dollars	\$845,500	\$1,485,000	-43 %	\$845,500	\$2,100,000	-60 %
Average Price / Unit	\$845,500	\$1,485,000	-43 %	\$845,500	\$1,050,000	-19 %
Price Ratio	98 %	99 %		98 %	100 %	
Days To Sell	13	13	0 %	13	16	-16 %
Active Listings at Month End	1	2	-50 %			
Half Duplex (Side by Sid	le)					
Units Listed	39	30	30 %	136	89	53 %
Units Sold	19	17	12 %	62	57	9 %
Sell/List Ratio	49 %	57 %		46 %	64 %	
Sales Dollars	\$16,933,150	\$14,081,800	20 %	\$60,176,014	\$49,712,338	21 %
Average Price / Unit	\$891,218	\$828,341	8 %	\$970,581	\$872,146	11 %
Price Ratio	100 %	99 %		99 %	100 %	
Days To Sell	24	23	6 %	33	29	14 %
Active Listings at Month End	62	42	48 %			
Half Duplex (Front and E	Back)					
Units Listed	1	4	-75 %	8	11	-27 %
Units Sold	2	2	0 %	6	7	-14 %
Sell/List Ratio	200 %	50 %		75 %	64 %	
Sales Dollars	\$1,671,999	\$1,766,400	-5 %	\$4,614,999	\$6,470,500	-29 %
Average Price / Unit	\$836,000	\$883,200	-5 %	\$769,167	\$924,357	-17 %
Price Ratio	102 %	98 %		99 %	99 %	
Days To Sell	122	65	88 %	100	34	198 %
Active Listings at Month End	6	4	50 %			



	C This Year	urrent Month Last Year	% Change	Y This Year	/ear To Date Last Year	% Change
Recreational	Till3 Teal	Last I cai	70 Onlange	Tillo Teal	Last real	70 Onlange
Units Listed	3	3	0 %	11	11	0 %
Units Eisled Units Sold	3 1	3 4		1	6	
Sell/List Ratio	33 %		-75 %	9 %	55 %	-83 %
		133 %	77.0/			00.0/
Sales Dollars	\$287,000	\$1,267,400	-77 % -9 %	\$287,000	\$1,624,900	-82 %
Average Price / Unit	\$287,000	\$316,850	-9 %	\$287,000	\$270,817	6 %
Price Ratio	93 %	93 %	0.4.0/	93 %	93 %	04.0/
Days To Sell	36	55	-34 %	36	52	-31 %
Active Listings at Month End	10	9	11 %			
Manufactured Home						
Units Listed	27	23	17 %	91	70	30 %
Units Sold	15	9	67 %	49	39	26 %
Sell/List Ratio	56 %	39 %		54 %	56 %	
Sales Dollars	\$4,609,900	\$3,170,000	45 %	\$16,934,655	\$13,439,500	26 %
Average Price / Unit	\$307,327	\$352,222	-13 %	\$345,605	\$344,603	0 %
Price Ratio	98 %	97 %		97 %	96 %	
Days To Sell	50	33	50 %	63	57	10 %
Active Listings at Month End	60	41	46 %			
Residential Lots						
Units Listed	39	20	95 %	142	99	43 %
Units Sold	6	3	100 %	19	14	36 %
Sell/List Ratio	15 %	15 %		13 %	14 %	
Sales Dollars	\$2,884,400	\$2,188,920	32 %	\$9,299,050	\$9,315,920	0 %
Average Price / Unit	\$480,733	\$729,640	-34 %	\$489,424	\$665,423	-26 %
Price Ratio	97 %	97 %		97 %	96 %	
Days To Sell	30	36	-15 %	82	88	-7 %
Active Listings at Month End	136	95	43 %			
<b>Residential Lots - Water</b>	rfront					
Units Listed	7	2	250 %	15	8	88 %
Units Sold	1	0	%	1	1	0 %
Sell/List Ratio	14 %	%		7 %	13 %	
Sales Dollars	\$2,100,000	\$0	%	\$2,100,000	\$1,250,000	68 %
Average Price / Unit	\$2,100,000		%	\$2,100,000	\$1,250,000	68 %
Price Ratio	91 %	%		91 %	93 %	
Days To Sell	142		%	142	21	576 %
Active Listings at Month End	21	13	62 %			



		urrent Month			ear To Date	
	This Year	Last Year	% Change	This Year	Last Year	% Change
Residential Acreage						
Units Listed	24	10	140 %	70	36	94 %
Units Sold	5	3	67 %	17	9	89 %
Sell/List Ratio	21 %	30 %		24 %	25 %	
Sales Dollars	\$3,541,500	\$1,670,000	112 %	\$12,546,000	\$6,456,000	94 %
Average Price / Unit	\$708,300	\$556,667	27 %	\$738,000	\$717,333	3 %
Price Ratio	93 %	97 %		89 %	98 %	
Days To Sell	168	29	474 %	140	89	58 %
Active Listings at Month End	75	51	47 %			
Residential Acreage - W	/aterfront					
Units Listed	3	5	-40 %	18	14	29 %
Units Sold	2	1	100 %	7	2	250 %
Sell/List Ratio	67 %	20 %		39 %	14 %	
Sales Dollars	\$990,000	\$750,000	32 %	\$4,829,000	\$3,500,000	38 %
Average Price / Unit	\$495,000	\$750,000	-34 %	\$689,857	\$1,750,000	-61 %
Price Ratio	85 %	77 %		93 %	88 %	
Days To Sell	84	440	-81 %	61	249	-76 %
Active Listings at Month End	19	27	-30 %			
Revenue - Duplex/Triple	ex					
Units Listed	6	8	-25 %	15	21	-29 %
Units Sold	3	6	-50 %	8	10	-20 %
Sell/List Ratio	50 %	75 %		53 %	48 %	
Sales Dollars	\$2,650,000	\$10,076,000	-74 %	\$9,834,900	\$15,972,000	-38 %
Average Price / Unit	\$883,333	\$1,679,333	-47 %	\$1,229,363	\$1,597,200	-23 %
Price Ratio	96 %	98 %		96 %	96 %	
Days To Sell	36	31	19 %	43	40	6 %
Active Listings at Month End	11	9	22 %			
Revenue - Multi Units						
Units Listed	13	3	333 %	38	16	138 %
Units Sold	1	2	-50 %	5	7	-29 %
Sell/List Ratio	8 %	67 %		13 %	44 %	
Sales Dollars	\$1,160,000	\$3,847,500	-70 %	\$9,015,000	\$10,077,500	-11 %
Average Price / Unit	\$1,160,000	\$1,923,750	-40 %	\$1,803,000	\$1,439,643	25 %
Price Ratio	86 %	96 %		92 %	95 %	
Days To Sell	33	51	-35 %	73	86	-15 %
Active Listings at Month End	41	15	173 %			



Includes All MLS® Property Types

Produced: 01-May-2024

	C This Year	current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
<b>Revenue - Apartment Blo</b>	ock					
Units Listed	0	0	%	0	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Revenue - Commercial						
Units Listed	15	13	15 %	64	47	36 %
Units Sold	3	1	200 %	11	10	10 %
Sell/List Ratio	20 %	8 %		17 %	21 %	
Sales Dollars	\$6,760,000	\$4,125,000	64 %	\$18,825,000	\$9,354,180	101 %
Average Price / Unit	\$2,253,333	\$4,125,000	-45 %	\$1,711,364	\$935,418	83 %
Price Ratio	99 %	92 %		94 %	93 %	
Days To Sell	78	72	8 %	119	62	91 %
Active Listings at Month End	71	47	51 %			
Revenue - Industrial						
Units Listed	8	1	700 %	33	13	154 %
Units Sold	2	0	%	6	3	100 %
Sell/List Ratio	25 %	%		18 %	23 %	
Sales Dollars	\$1,419,000	\$0	%	\$9,092,280	\$3,175,000	186 %
Average Price / Unit	\$709,500		%	\$1,515,380	\$1,058,333	43 %
Price Ratio	97 %	%		97 %	96 %	
Days To Sell	107		%	61	151	-60 %
Active Listings at Month End	39	19	105 %			
Business with Land & Bu	ıilding					
Units Listed	3	1	200 %	3	3	0 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		0 %	0 %	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	5	4	25 %			



		urrent Month			ear To Date	
	This Year	Last Year	% Change	This Year	Last Year	% Change
Business Only						
Units Listed	14	9	56 %	49	46	7 %
Units Sold	5	1	400 %	9	13	-31 %
Sell/List Ratio	36 %	11 %		18 %	28 %	
Sales Dollars	\$1,354,000	\$55,000	2362 %	\$2,050,000	\$1,813,000	13 %
Average Price / Unit	\$270,800	\$55,000	392 %	\$227,778	\$139,462	63 %
Price Ratio	90 %	73 %		89 %	85 %	
Days To Sell	107	44	144 %	130	122	6 %
Active Listings at Month End	69	64	8 %			
Motel/Hotel						
Units Listed	0	0	%	0	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Lease - Office						
Units Listed	13	4	225 %	48	42	14 %
Units Sold	6	1	500 %	14	14	0 %
Sell/List Ratio	46 %	25 %		29 %	33 %	
Sales Dollars	\$338,578	\$22	1538891 %	\$339,892	\$4,164	8062 %
Average Price / Unit	\$56,430	\$22	256399 %	\$24,278	\$297	8062 %
Price Ratio	277523 %	122 %		22659 %	99 %	
Days To Sell	150	101	48 %	100	102	-2 %
Active Listings at Month End	83	71	17 %			
Lease - Retail						
Units Listed	11	14	-21 %	51	34	50 %
Units Sold	3	2	50 %	10	6	67 %
Sell/List Ratio	27 %	14 %		20 %	18 %	
Sales Dollars	\$84	\$57	47 %	\$1,668	\$153	989 %
Average Price / Unit	\$28	\$29	-2 %	\$167	\$26	554 %
Price Ratio	102 %	99 %		100 %	99 %	
Days To Sell	44	195	-77 %	74	159	-54 %
Active Listings at Month End	63	52	21 %			



	C This Year	urrent Month Last Year	% Change	Year This Year	ar To Date Last Year	% Change
Lease - Warehouse	Till3 Teal	Last real	70 Onlange	Tillo Teal	Lust Icai	70 Onlange
	•		0/			0.4
Units Listed	0	0	%	0	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Lease - Industrial						
Units Listed	8	4	100 %	29	22	32 %
Units Sold	2	1	100 %	6	5	20 %
Sell/List Ratio	25 %	25 %		21 %	23 %	
Sales Dollars	\$35	\$18	93 %	\$168,396	\$99	170428 %
Average Price / Unit	\$17	\$18	-3 %	\$28,066	\$20	142007 %
Price Ratio	102 %	100 %		147716 %	4 %	
Days To Sell	188	70	168 %	134	58	131 %
Active Listings at Month End	35	21	67 %			
Lease - Other						
Units Listed	2	0	%	11	3	267 %
Units Sold	0	1	-100 %	1	1	0 %
Sell/List Ratio	%	%		9 %	33 %	
Sales Dollars	\$0	\$13	-100 %	\$21	\$13	68 %
Average Price / Unit		\$13	%	\$21	\$13	68 %
Price Ratio	%	100 %		0 %	100 %	
Days To Sell		80	%	67	80	-16 %
Active Listings at Month End	12	2	500 %			
Commercial Land						
Units Listed	8	5	60 %	19	7	171 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		0 %	0 %	
Sales Dollars	\$0	\$0	%	-\$75,000	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		-100 %	%	
Days To Sell			%	258		%
Active Listings at Month End	24	14	71 %			



## **Monthly Comparative Activity By Property Type**

**April 2024** 

	Current Month			Year To Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Grand Totals						
Units Listed	1620	1036	56 %	4978	3770	32 %
Units Sold	678	637	6 %	2077	1965	6 %
Sell/List Ratio	42 %	61 %		42 %	52 %	
Sales Dollars	\$652,038,123	\$626,130,955	4 %	\$1,972,729,049	\$1,831,220,027	8 %
Average Price / Unit	\$961,708	\$982,937	-2 %	\$949,797	\$931,919	2 %
Price Ratio	98 %	98 %		98 %	98 %	
Days To Sell	42	37	13 %	45	42	9 %
Active Listings at Month End	3017	2043	48 %			