



	Single family homes	Condominiums	Townhomes
March 2024 total sales	286	177	78
Compared to March 2023 sales	1.8%	-10.2%	16.4%
MLS® HPI *Victoria Core	\$1,279,300	\$567,300	\$839,700

Supply still key to Victoria’s housing market

MARCH 2024

A total of 588 properties sold in the Victoria Real Estate Board region this March, 0.3 per cent fewer than the 590 properties sold in March 2023 but a 25.1 per cent increase from February 2024. Sales of condominiums were down 10.2 per cent from March 2023 with 177 units sold. Sales of single family homes increased 1.8 per cent from March 2023 with 286 sold.

“We’ve concluded a rather quiet first quarter and are transitioning into the spring market,” said 2024 Victoria Real Estate Board Chair Laurie Lidstone. “Many of our local REALTOR® members are noting that more shoppers are coming into the market – but this has not necessarily translated into sales numbers. This may change as we move into what is historically the busiest market of the year.”

There were 2,647 active listings for sale on the Victoria Real Estate Board Multiple Listing Service® at the end of March 2024, an increase of 12 per cent compared to the previous month of February and a 34.4 per cent increase from the 1,970 active listings for sale at the end of March 2023.

“The increases in inventory we’ve seen in recent months really help to improve the health of our market,” adds Chair Lidstone. “We have more inventory for consumers to consider when compared with recent years. This additional inventory improves both buyer and seller confidence as it means people have more options and more reassurance that they are going to be able to find their new home. As people buy and move, more properties are added to the available inventory, which supports a much healthier market. Supply really is key, and looking to the future we need to ensure that focus continues on the creation of new homes of all types and price points. If you’re considering a move over the course of the spring market, connect with your favourite local Realtor for to-the-minute insight into our market to create your strategy.”

The Multiple Listing Service® Home Price Index benchmark value for a single family home in the Victoria Core in March 2023 was \$1,258,300. The benchmark value for the same home in March 2024 increased by 1.7 per cent to \$1,279,300, up from February’s value of \$1,247,400. The MLS® HPI benchmark value for a condominium in the Victoria Core area in March 2023 was \$549,000 while the benchmark value for the same condominium in March 2024 increased by 3.3 per cent to \$567,300, up from the February value of \$557,000.

About the Victoria Real Estate Board – Founded in 1921, the Victoria Real Estate Board is a key player in the development of standards and innovative programs to enhance the professionalism of REALTORS®. The Victoria Real Estate Board represents 1,652 local Realtors. If you are thinking about buying or selling a home, connect with your local Realtor for detailed information on the Victoria and area housing market.

March 2024 Statistics Package for Media

Previous Periods Comparison of Unit Sales, Average Prices and Median Prices

Sales by Property Type	This Month									Last Month			This Month Last Year		
	March 2024									February 2024			March 2023		
	Units	LM%	LY%	Average\$	LM%	LY%	Median\$	LM%	LY%	Units	Average\$	Median\$	Units	Average\$	Median\$
Single Family Greater Victoria	276	29.0%	3.8%	\$1,304,353	3.3%	5.1%	\$1,144,698	-1.7%	4.1%	214	\$1,262,314	\$1,165,000	266	\$1,241,248	\$1,100,000
Single Family Other Areas	10	0.0%	-33.3%	\$1,003,700	15.8%	6.2%	\$935,000	18.2%	-1.6%	10	\$866,400	\$791,000	15	\$945,226	\$950,000
Single Family Total All Areas	286	27.7%	1.8%	\$1,293,840	4.0%	5.6%	\$1,132,500	0.7%	4.9%	224	\$1,244,639	\$1,125,000	281	\$1,225,446	\$1,080,000
Condo Apartment	177	16.4%	-10.2%	\$628,092	5.2%	0.0%	\$555,000	3.7%	-2.5%	152	\$596,896	\$535,000	197	\$628,230	\$569,500
Row/Townhouse	78	14.7%	16.4%	\$822,049	-3.1%	6.1%	\$790,000	-1.2%	5.3%	68	\$848,059	\$799,950	67	\$774,710	\$750,000
Manufactured Home	15	50.0%	0.0%	\$320,157	-31.5%	-5.5%	\$306,000	-10.7%	-3.6%	10	\$467,050	\$342,750	15	\$338,667	\$317,500
Total Residential	556	22.5%	-0.7%							454			560		
Total Sales	588	25.1%	-0.3%							470			590		
Active Listings	2,647	12.0%	34.4%							2,364			1,970		

Legend

Units: net number of listings sold
 LM%: percentage change since Last Month
 LY%: percentage change since This Month Last Year
 Average\$: average selling price
 Median\$: median selling price
 Total Residential: includes sales of residential property types
 Total Sales: includes sales of all property types
 Active Listings: total listings of all types on the market at midnight on the last day of the month

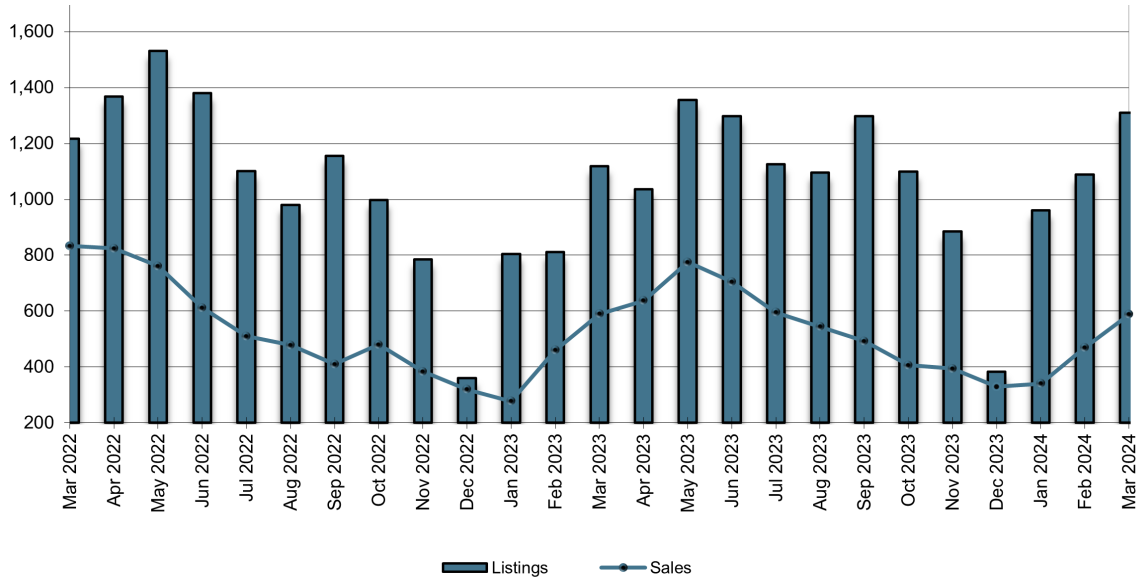
Previous Periods Comparison of MLS® HPI Benchmark Prices and MLS® HPI Index Values

Benchmark Home by Property Type and Region	Mar 2024 Benchmark Price	Feb 2024 Benchmark Price	Mar 2023 Benchmark Price	Mar 2024 Benchmark Index	Feb 2024 Benchmark Index	Mar 2023 Benchmark Index	% Chg from Last Mth	% Chg from Last Yr
Single Family: Greater Victoria	\$1,133,000	\$1,117,600	\$1,114,700	306.9	302.7	301.9	1.4%	1.6%
Single Family: Core	\$1,279,300	\$1,247,400	\$1,258,300	318.9	311.0	313.7	2.6%	1.7%
Single Family: Westshore	\$1,009,200	\$997,400	\$999,700	321.0	317.2	318.0	1.2%	1.0%
Single Family: Peninsula	\$1,198,200	\$1,196,500	\$1,159,700	313.4	313.0	303.3	0.1%	3.3%
Condo Apartment: Greater Victoria	\$568,300	\$558,800	\$549,500	329.3	323.8	318.4	1.7%	3.4%
Condo Apartment: Core	\$567,300	\$557,000	\$549,000	331.2	325.2	320.5	1.8%	3.3%
Condo Apartment: Westshore	\$547,100	\$535,400	\$524,900	412.0	403.2	395.3	2.2%	4.2%
Condo Apartment: Peninsula	\$623,700	\$626,100	\$606,300	290.4	291.5	282.3	(0.4%)	2.9%
Row/Townhouse: Greater Victoria	\$774,100	\$760,400	\$758,700	292.1	286.9	286.3	1.8%	2.0%
Row/Townhouse: Core	\$839,700	\$822,900	\$826,600	299.8	293.8	295.1	2.0%	1.6%
Row/Townhouse: Westshore	\$699,300	\$688,900	\$685,800	284.7	280.5	279.2	1.5%	2.0%
Row/Townhouse: Peninsula	\$771,400	\$759,700	\$755,200	326.6	321.6	319.7	1.5%	2.1%

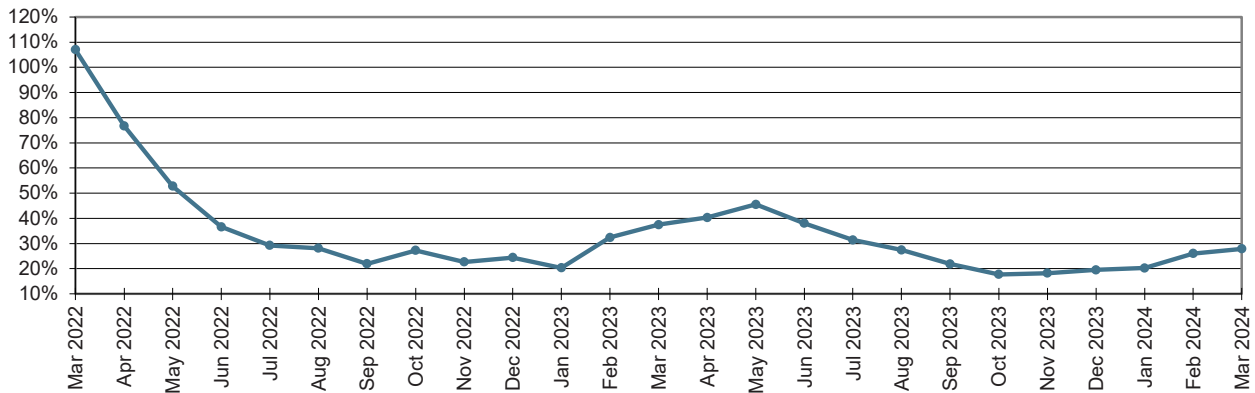
Legend	Benchmark Price:	the calculated MLS® HPI Benchmark Price for this Benchmark Home
	Benchmark Index:	the percentage change in this Benchmark Price since January 2005
	% Chg from Last Mth:	the percentage change in this Benchmark Price since last month
	% Chg from Last Yr:	the percentage change in this Benchmark Price since this month last year
	Regions on the map:	visit vreb.org/vrebaseas for map views of the VREB trading area

For more information on the MLS® Home Price Index, visit vreb.org/mls-statistics

Total new MLS® listings and total MLS® sales for entire district



Sales to Active Listings Ratio



This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

Based on a regression analysis performed by the economics department at the BC Real Estate Association in each market area of the province, the Sales to Active Listings Ratio for Victoria can be interpreted as follows:

- below 14%, there is downward pressure on prices (buyers' market)
- above 20%, there is upward pressure on prices (sellers' market)
- in the 14-20% range, there is little pressure on prices either way (balanced market)

MLS® Home Price Index

The Victoria Real Estate Board uses the MLS® Home Price Index (MLS® HPI) to report on market trends. The MLS® HPI uses the concept of a benchmark home, a notional home with common attributes of typical homes in a defined area.

Through the analysis of over fifteen years of Victoria Real Estate Board MLS® sales data, the MLS® HPI defined benchmark homes for Victoria in each category (single family homes, townhouses, condos) and for each neighbourhood. The benchmark starting point was 2005, where each type of property and neighbourhood was assigned an index value of 100.

Why MLS® HPI?

Unlike average or median prices, which can fluctuate from one month to the next and potentially paint an inaccurate or even unhelpful picture of price values and trends, the MLS® HPI is based on the value home buyers assign to various housing attributes, like the age of the home and number of bedrooms. The evaluation of these attributes tends to evolve gradually over time, creating a more insightful analysis.

MLS® HPI benchmark and value - Single Family Homes

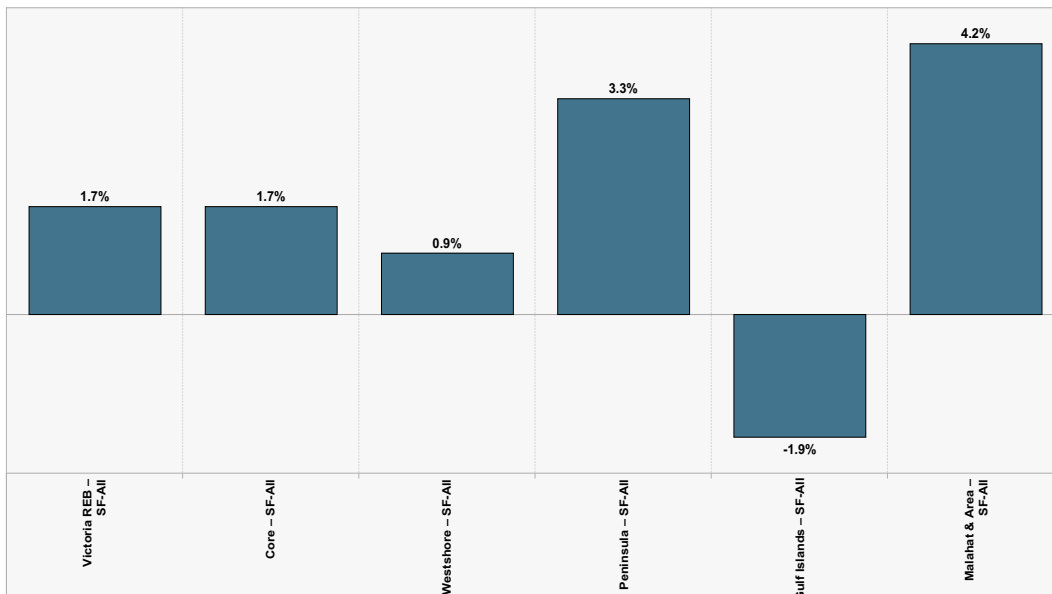
1. Area Group
VREB Area Summary

2. Property Type
- Single Family-All (SF-All)

3. Area/Property Type Selection
All

% Difference from 12 Months Ago (March 2023 to March 2024)

Select Timeframe: 12 Months Ago



MLS® HPI benchmark and value - Condominium / Apartments

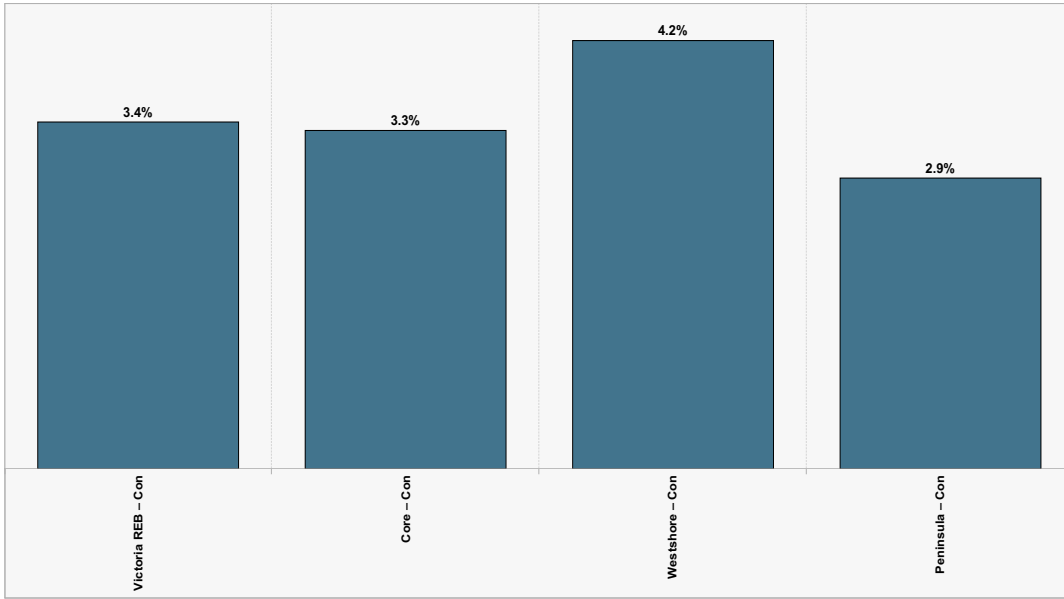
1. Area Group
VREB Area Summary

2. Property Type
- Condo Apartment (Con)

3. Area/Property Type Selection
All

% Difference from 12 Months Ago (March 2023 to March 2024)

Select Timeframe: 12 Months Ago



HPI or Benchmark Price

- HPI
- Benchmark Price

Value or percent change

- Value
- Percent change

1. Area Group

VREB District Summary

2. Property Type

– Single Family-All (SF-All)

3. Area/Property Type Selection

All

Benchmark Price by Timeframe and Property Type

	March 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-All	\$1,133,000	\$1,117,600	\$1,134,600	\$1,169,400	\$1,114,700	\$1,006,600	\$772,700	\$369,200
Victoria – SF-All	\$1,218,100	\$1,205,300	\$1,208,100	\$1,255,000	\$1,227,700	\$1,095,400	\$887,100	\$387,100
Victoria West – SF-All	\$979,000	\$914,500	\$966,200	\$1,000,900	\$965,500	\$885,200	\$650,600	\$292,400
Oak Bay – SF-All	\$1,802,300	\$1,751,500	\$1,776,200	\$1,858,300	\$1,791,400	\$1,609,200	\$1,283,900	\$592,900
Esquimalt – SF-All	\$1,026,400	\$963,500	\$1,020,500	\$1,057,700	\$1,027,600	\$939,700	\$699,100	\$307,000
View Royal – SF-All	\$1,052,000	\$1,016,400	\$1,025,400	\$1,077,100	\$1,021,300	\$965,100	\$715,500	\$341,300
Saanich East – SF-All	\$1,297,300	\$1,259,600	\$1,283,000	\$1,308,400	\$1,249,700	\$1,152,500	\$925,500	\$414,300
Saanich West – SF-All	\$1,048,800	\$1,039,700	\$1,045,100	\$1,070,300	\$989,200	\$939,800	\$710,700	\$320,700
Sooke – SF-All	\$829,200	\$829,000	\$825,600	\$880,400	\$853,500	\$740,100	\$555,500	\$272,900
Langford – SF-All	\$1,042,200	\$1,028,000	\$1,036,300	\$1,059,500	\$1,026,400	\$886,800	\$683,200	\$319,300
Metchosin – SF-All	\$1,305,000	\$1,271,000	\$1,320,500	\$1,375,000	\$1,361,400	\$1,119,900	\$892,000	\$439,600
Colwood – SF-All	\$1,045,200	\$1,028,500	\$1,027,900	\$1,043,400	\$990,700	\$866,900	\$665,000	\$325,600
Highlands – SF-All	\$1,413,100	\$1,402,300	\$1,482,100	\$1,551,100	\$1,368,100	\$1,279,200	\$936,300	\$459,900
North Saanich – SF-All	\$1,383,800	\$1,375,600	\$1,400,700	\$1,447,600	\$1,330,300	\$1,202,200	\$938,000	\$472,500
Sidney – SF-All	\$1,002,900	\$992,500	\$1,009,300	\$1,037,000	\$969,600	\$881,700	\$692,000	\$310,400
Central Saanich – SF-All	\$1,114,200	\$1,127,100	\$1,189,500	\$1,239,600	\$1,078,600	\$1,013,900	\$799,400	\$354,300
ML Malahat & Area – SF-All	\$882,000	\$883,400	\$894,000	\$916,200	\$846,300	\$763,600	\$558,100	\$288,100
GI Gulf Islands – SF-All	\$709,700	\$739,300	\$751,500	\$721,800	\$723,600	\$622,200	\$507,400	\$293,900

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



HPI or Benchmark Price

- HPI
- Benchmark Price

Value or percent change

- Value
- Percent change

1. Area Group

VREB District Summary

2. Property Type

– Single Family-All (SF-All)

3. Area/Property Type Selection

All

HPI by Timeframe and Property Type

	March 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-All	306.9	302.7	307.3	316.7	301.9	272.6	209.3	100.0
Victoria – SF-All	314.7	311.4	312.1	324.2	317.2	283.0	229.2	100.0
Victoria West – SF-All	334.8	312.8	330.4	342.3	330.2	302.7	222.5	100.0
Oak Bay – SF-All	304.0	295.4	299.6	313.4	302.1	271.4	216.5	100.0
Esquimalt – SF-All	334.3	313.8	332.4	344.5	334.7	306.1	227.7	100.0
View Royal – SF-All	308.2	297.8	300.4	315.6	299.2	282.8	209.6	100.0
Saanich East – SF-All	313.1	304.0	309.7	315.8	301.6	278.2	223.4	100.0
Saanich West – SF-All	327.0	324.2	325.9	333.7	308.5	293.0	221.6	100.0
Sooke – SF-All	303.8	303.8	302.5	322.6	312.8	271.2	203.6	100.0
Langford – SF-All	326.4	322.0	324.6	331.8	321.5	277.7	214.0	100.0
Metchosin – SF-All	296.9	289.1	300.4	312.8	309.7	254.8	202.9	100.0
Colwood – SF-All	321.0	315.9	315.7	320.5	304.3	266.2	204.2	100.0
Highlands – SF-All	307.3	304.9	322.3	337.3	297.5	278.1	203.6	100.0
North Saanich – SF-All	292.9	291.1	296.4	306.4	281.5	254.4	198.5	100.0
Sidney – SF-All	323.1	319.7	325.2	334.1	312.4	284.1	222.9	100.0
Central Saanich – SF-All	314.5	318.1	335.7	349.9	304.4	286.2	225.6	100.0
ML Malahat & Area – SF-All	306.1	306.6	310.3	318.0	293.8	265.0	193.7	100.0
GI Gulf Islands – SF-All	241.5	251.5	255.7	245.6	246.2	211.7	172.6	100.0

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



MLS® Home Price Index

[Click here to learn more](#)

HPI or Benchmark Price

- HPI
 Benchmark Price

Value or percent change

- Value
 Percent change

1. Area Group

VREB District Summary

2. Property Type

– Condo Apartment (Con)

3. Area/Property Type Selection

All

Benchmark Price by Timeframe and Property Type

	March 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Con	\$568,300	\$558,800	\$563,500	\$584,500	\$549,500	\$477,900	\$413,000	\$172,600
Victoria – Con	\$527,800	\$526,800	\$530,800	\$556,800	\$525,700	\$465,000	\$412,100	\$163,700
Victoria West – Con	\$760,300	\$732,500	\$733,900	\$770,700	\$743,500	\$662,800	\$562,400	\$257,000
Oak Bay – Con	\$727,700	\$703,100	\$735,700	\$786,800	\$661,800	\$597,700	\$598,400	\$234,300
Esquimalt – Con	\$571,100	\$544,800	\$543,200	\$575,200	\$548,500	\$440,700	\$355,800	\$146,500
View Royal – Con	\$578,300	\$564,600	\$563,300	\$576,200	\$569,100	\$519,200	\$440,200	\$182,900
Saanich East – Con	\$576,900	\$560,700	\$572,200	\$604,100	\$526,900	\$441,000	\$381,900	\$147,000
Saanich West – Con	\$546,500	\$523,700	\$529,300	\$551,800	\$514,400	\$430,600	\$378,100	\$142,900
Sooke – Con	\$480,600	\$461,800	\$459,800	\$461,800	\$449,700	\$387,500	\$307,700	\$111,300
Langford – Con	\$552,700	\$541,300	\$536,600	\$536,100	\$530,400	\$462,900	\$375,900	\$150,200
Colwood – Con	\$530,700	\$519,900	\$517,500	\$517,000	\$518,300	\$458,800	\$354,200	\$113,700
North Saanich – Con	\$776,300	\$764,700	\$790,500	\$798,100	\$742,000	\$608,200	\$554,500	\$313,700
Sidney – Con	\$616,400	\$620,500	\$639,600	\$637,800	\$599,100	\$496,500	\$442,100	\$214,400
Central Saanich – Con	\$622,200	\$620,300	\$639,700	\$638,300	\$596,400	\$484,600	\$434,000	\$216,600

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



1. Area Group

VREB District Summary

2. Property Type

– Condo Apartment (Con)

3. Area/Property Type Selection

All

HPI by Timeframe and Property Type

	March 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Con	329.3	323.8	326.5	338.6	318.4	276.9	239.3	100.0
Victoria – Con	322.4	321.8	324.3	340.1	321.1	284.1	251.7	100.0
Victoria West – Con	295.8	285.0	285.6	299.9	289.3	257.9	218.8	100.0
Oak Bay – Con	310.6	300.1	314.0	335.8	282.5	255.1	255.4	100.0
Esquimalt – Con	389.8	371.9	370.8	392.6	374.4	300.8	242.9	100.0
View Royal – Con	316.2	308.7	308.0	315.0	311.2	283.9	240.7	100.0
Saanich East – Con	392.4	381.4	389.3	411.0	358.4	300.0	259.8	100.0
Saanich West – Con	382.4	366.5	370.4	386.1	360.0	301.3	264.6	100.0
Sooke – Con	431.8	414.9	413.1	414.9	404.0	348.2	276.5	100.0
Langford – Con	368.0	360.4	357.3	356.9	353.1	308.2	250.3	100.0
Colwood – Con	466.8	457.3	455.1	454.7	455.8	403.5	311.5	100.0
North Saanich – Con	247.5	243.8	252.0	254.4	236.5	193.9	176.8	100.0
Sidney – Con	287.5	289.4	298.3	297.5	279.4	231.6	206.2	100.0
Central Saanich – Con	287.3	286.4	295.3	294.7	275.3	223.7	200.4	100.0

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



MLS® Home Price Index

[Click here to learn more](#)

HPI or Benchmark Price

- HPI
 Benchmark Price

Value or percent change

- Value
 Percent change

1. Area Group

VREB District Summary

2. Property Type

– Townhouse (Twn)

3. Area/Property Type Selection

All

Benchmark Price by Timeframe and Property Type

	March 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Twn	\$774,100	\$760,400	\$768,200	\$785,600	\$758,700	\$653,000	\$554,900	\$265,000
Victoria – Twn	\$835,800	\$832,600	\$822,600	\$861,000	\$854,300	\$745,000	\$642,600	\$305,200
Victoria West – Twn	\$898,500	\$837,700	\$883,400	\$898,100	\$853,300	\$732,900	\$633,500	\$224,800
Esquimalt – Twn	\$773,600	\$724,900	\$748,000	\$764,600	\$716,200	\$625,000	\$541,000	\$215,800
View Royal – Twn	\$821,700	\$779,000	\$801,200	\$809,500	\$749,400	\$638,400	\$581,000	\$250,900
Saanich East – Twn	\$889,900	\$882,400	\$901,400	\$923,600	\$879,600	\$754,800	\$628,700	\$312,300
Saanich West – Twn	\$785,400	\$780,900	\$799,500	\$811,700	\$764,700	\$648,600	\$540,900	\$252,700
Sooke – Twn	\$656,200	\$646,200	\$646,300	\$661,100	\$647,700	\$553,500	\$454,900	\$241,600
Langford – Twn	\$700,500	\$691,500	\$691,500	\$704,000	\$689,000	\$590,900	\$497,400	\$240,500
Colwood – Twn	\$763,900	\$752,800	\$753,700	\$764,200	\$748,500	\$672,500	\$565,300	\$273,100
Sidney – Twn	\$814,100	\$799,500	\$822,100	\$833,700	\$796,000	\$692,900	\$604,900	\$250,600
Central Saanich – Twn	\$688,000	\$682,900	\$710,500	\$711,000	\$686,100	\$570,800	\$454,600	\$210,700
ML Malahat & Area – Twn	\$714,500	\$690,000	\$697,700	\$697,300	\$766,100	\$656,200	\$495,000	\$189,800
GI Gulf Islands – Twn	\$660,000	\$646,200	\$639,900	\$659,300	\$664,700	\$595,400	\$445,600	\$218,900

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



MLS® Home Price Index

[Click here to learn more](#)

HPI or Benchmark Price

- HPI
 Benchmark Price

Value or percent change

- Value
 Percent change

1. Area Group

VREB District Summary

2. Property Type

– Townhouse (Twn)

3. Area/Property Type Selection

All

HPI by Timeframe and Property Type

	March 2024	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Twn	292.1	286.9	289.9	296.5	286.3	246.4	209.4	100.0
Victoria – Twn	273.9	272.8	269.5	282.1	279.9	244.1	210.6	100.0
Victoria West – Twn	399.7	372.6	393.0	399.5	379.6	326.0	281.8	100.0
Esquimalt – Twn	358.5	335.9	346.6	354.3	331.9	289.6	250.7	100.0
View Royal – Twn	327.5	310.5	319.3	322.6	298.7	254.4	231.6	100.0
Saanich East – Twn	285.0	282.5	288.6	295.7	281.7	241.7	201.3	100.0
Saanich West – Twn	310.8	309.0	316.4	321.2	302.6	256.7	214.0	100.0
Sooke – Twn	271.6	267.5	267.5	273.6	268.1	229.1	188.3	100.0
Langford – Twn	291.3	287.5	287.5	292.7	286.5	245.7	206.8	100.0
Colwood – Twn	279.7	275.6	276.0	279.8	274.1	246.2	207.0	100.0
Sidney – Twn	324.9	319.0	328.1	332.7	317.6	276.5	241.4	100.0
Central Saanich – Twn	326.5	324.1	337.2	337.4	325.6	270.9	215.8	100.0
ML Malahat & Area – Twn	376.4	363.5	367.6	367.4	403.6	345.7	260.8	100.0
GI Gulf Islands – Twn	301.5	295.2	292.3	301.2	303.7	272.0	203.6	100.0

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



HPI or Benchmark Price

- HPI
- Benchmark Price

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

1. Area Group

VREB Area Summary

2. Property Type

– Single Family-All (SF-All)

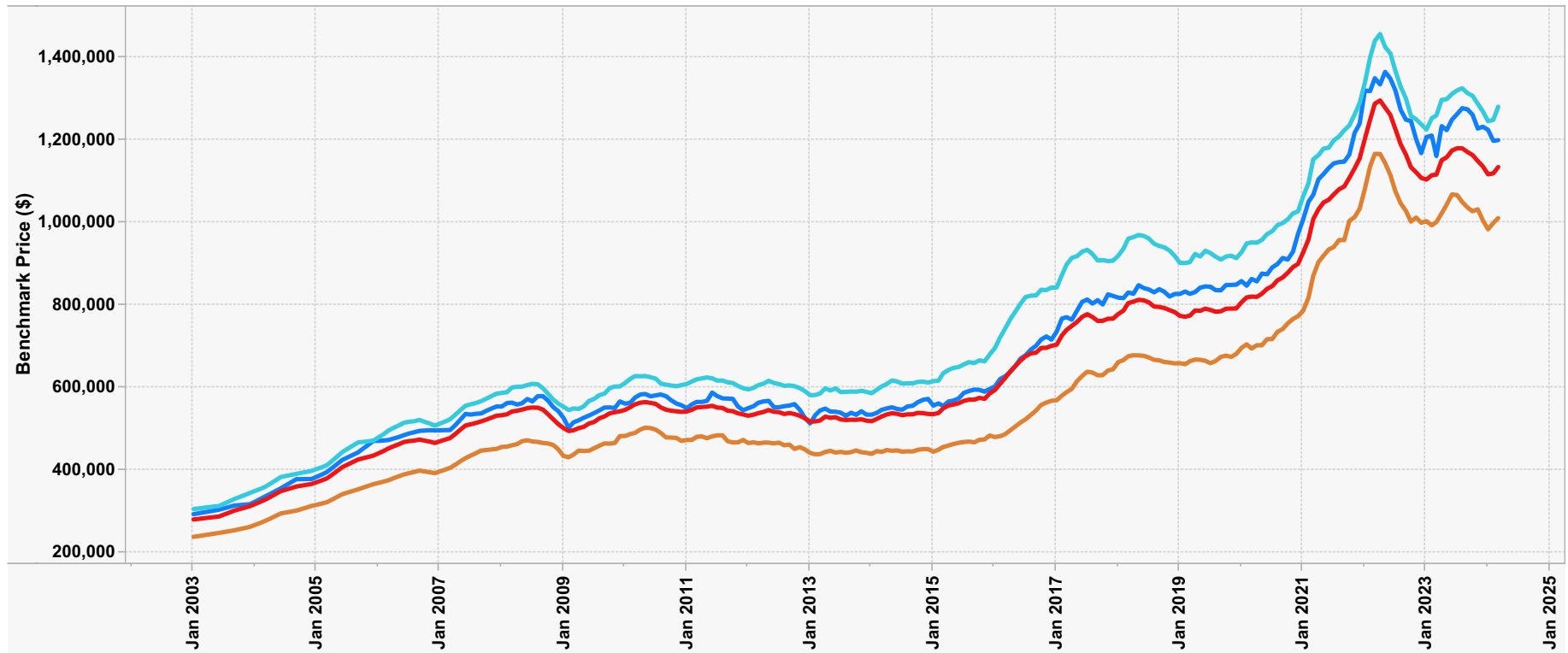
3. Area/Property Type Selection

Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Victoria REB – SF-All	Core – SF-All	Westshore – SF-All	Peninsula – SF-All
■	■	■	■

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



MLS® Home Price Index

[Click here to learn more](#)

HPI or Benchmark Price

- HPI
- Benchmark Price

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

1. Area Group

VREB Area Summary

2. Property Type

- Condo Apartment (Con)

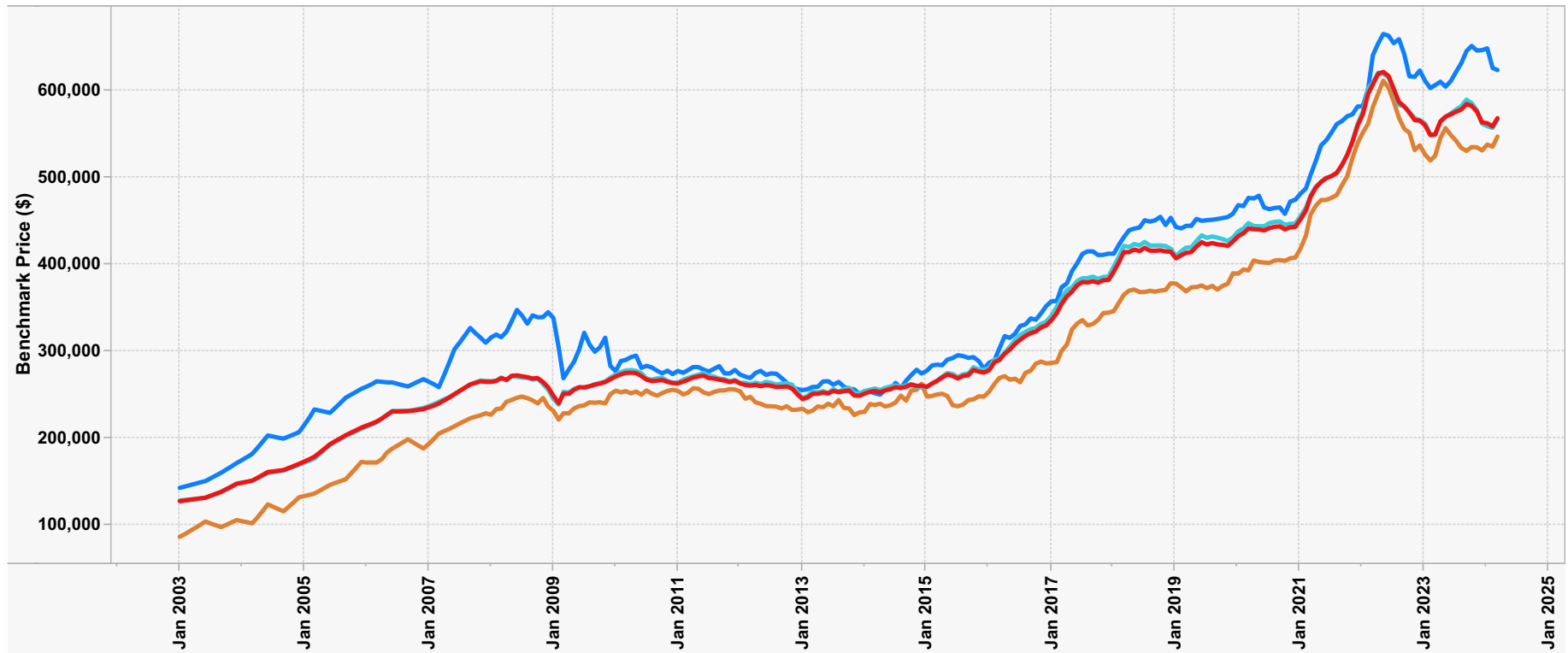
3. Area/Property Type Selection

All

Benchmark Price Performance over Time

Select Date Range:

All values



Victoria REB - Con

Core - Con

Westshore - Con

Peninsula - Con

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



1. Area Group

VREB Area Summary

2. Property Type

- Townhouse (Twn)

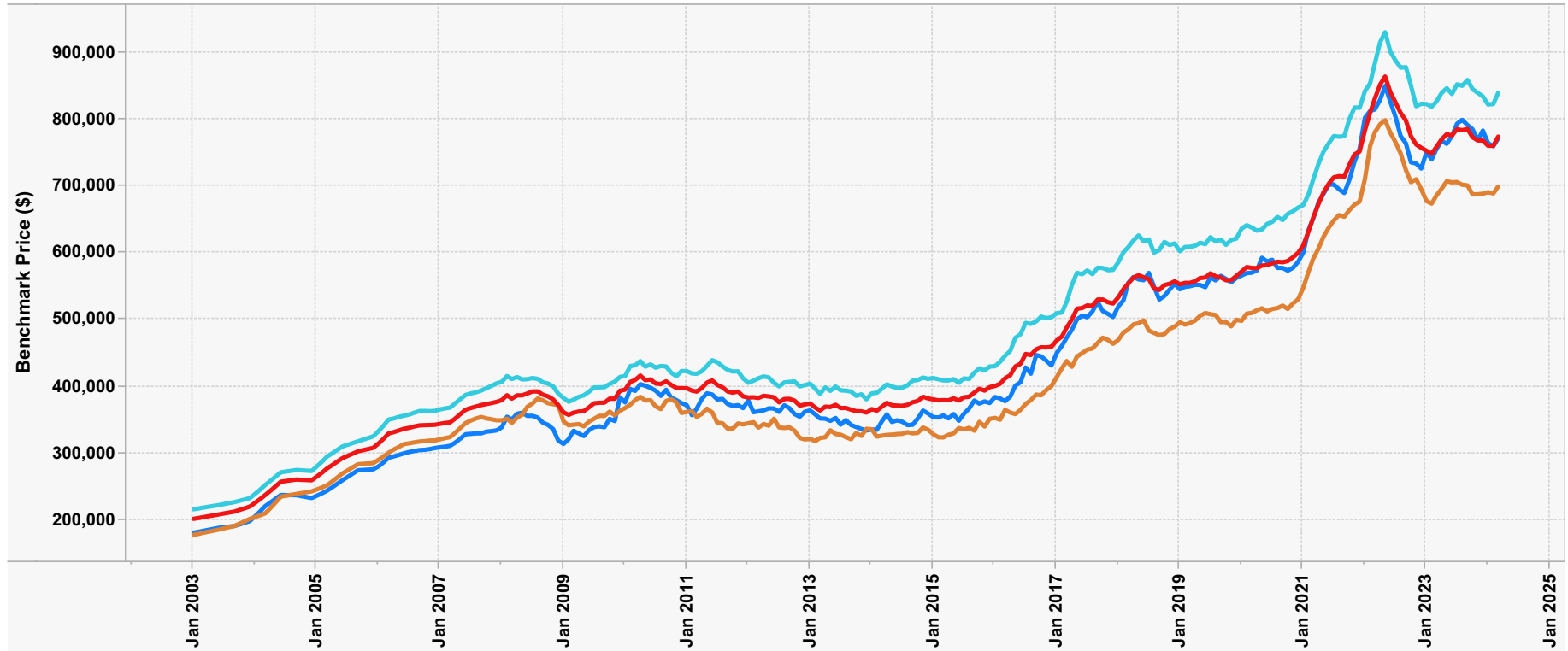
3. Area/Property Type Selection

Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Victoria REB - Twn	Core - Twn	Westshore - Twn	Peninsula - Twn
■	■	■	■

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



1. Area Group

VREB Area Summary

2. Property Type

Multiple values

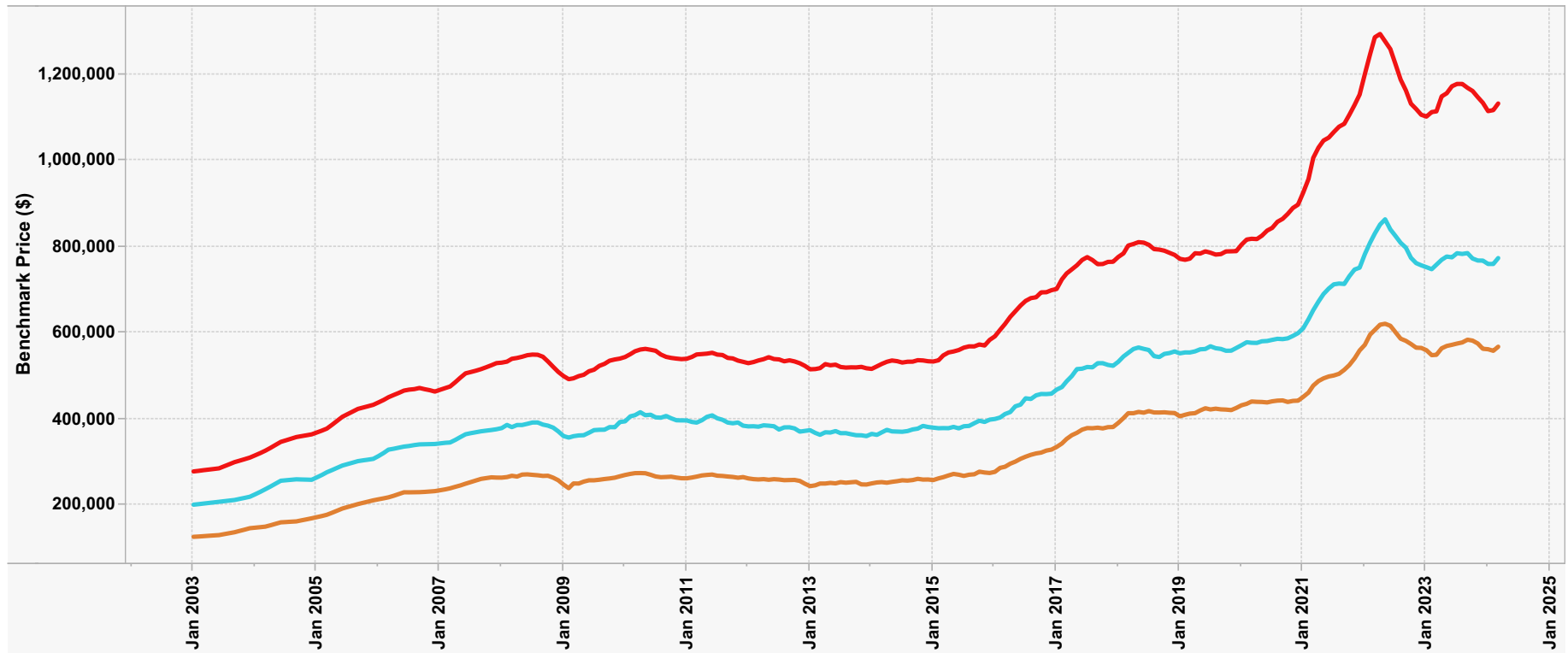
3. Area/Property Type Selection

Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Victoria REB – SF-All

Victoria REB – Twn

Victoria REB – Con

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



District	Units	Total Volume
Residential		
● Single Family Detached		
Greater Victoria		
Victoria / Victoria West	33	\$43,415,599
Oak Bay	18	\$45,795,999
Esquimalt	8	\$9,888,950
View Royal	6	\$6,563,900
Saanich East	51	\$69,394,499
Saanich West	28	\$33,153,652
Central Saanich	8	\$11,849,000
North Saanich	8	\$14,073,900
Sidney	7	\$8,468,000
Highlands	2	\$2,647,500
Colwood	17	\$17,737,795
Langford	46	\$52,368,133
Metchosin	1	\$1,619,000
Sooke	27	\$25,582,450
Gulf Islands	16	\$17,442,999
Total Greater Victoria	276	\$360,001,376
Other Areas		
Malahat & Area	10	\$10,036,999
Total Other Areas	10	\$10,036,999
Total Single Family Detached	286	\$370,038,375
● Condo Apartment		
Greater Victoria		
Victoria / Victoria West	88	\$60,244,899
Oak Bay	5	\$2,523,500
Esquimalt	12	\$7,062,700
View Royal	7	\$3,846,400
Saanich East	13	\$7,093,950
Saanich West	7	\$4,829,500
Central Saanich	2	\$1,030,000
Sidney	10	\$6,712,900
Colwood	3	\$1,690,900
Langford	25	\$13,513,180
Sooke	4	\$1,974,400
Total Greater Victoria	176	\$110,522,329
Other Areas		
Malahat & Area	1	\$650,000
Total Other Areas	1	\$650,000
Total Condo Apartment	177	\$111,172,329

Monthly Sales Summary (Mark I)

Residential Waterfront Properties Integrated Into Their Own Districts

March 2024

Produced: 02-Apr-2024

District	Units	Total Volume
● Row/Townhouse		
Greater Victoria		
Victoria / Victoria West	15	\$14,030,788
Esquimalt	2	\$1,419,000
View Royal	5	\$4,119,788
Saanich East	4	\$3,933,000
Saanich West	8	\$6,247,000
Central Saanich	5	\$3,907,500
Sidney	3	\$3,010,000
Colwood	11	\$9,492,185
Langford	19	\$14,483,045
Sooke	2	\$1,330,000
Gulf Islands	3	\$1,395,000
Total Greater Victoria	77	\$63,367,306
Other Areas		
Malahat & Area	1	\$752,500
Total Other Areas	1	\$752,500
Total Row/Townhouse	78	\$64,119,806
● Manufactured Home		
Greater Victoria		
View Royal	2	\$549,000
Central Saanich	3	\$1,326,800
Langford	4	\$936,000
Sooke	1	\$345,000
Gulf Islands	3	\$1,130,555
Total Greater Victoria	13	\$4,287,355
Other Areas		
Malahat & Area	2	\$515,000
Total Other Areas	2	\$515,000
Total Manufactured Home	15	\$4,802,355
Total Residential	556	\$550,132,865

Monthly Sales Summary (Mark I)

Residential Waterfront Properties Integrated Into Their Own Districts

March 2024

Produced: 02-Apr-2024

District	Units	Total Volume
Other Property		
● Lots & Acreage		
Greater Victoria		
Saanich East	1	\$783,000
Saanich West	1	\$2,500,000
Central Saanich	1	\$680,000
Langford	2	\$1,399,900
Sooke	1	\$325,000
Gulf Islands	5	\$2,219,500
Total Greater Victoria	11	\$7,907,400
Other Areas		
Malahat & Area	1	\$865,000
Total Other Areas	1	\$865,000
Total Lots & Acreage	12	\$8,772,400
● Commercial Land	0	(\$75,000)
● Other Commercial Properties	20	\$22,435,473
Grand Totals	588	\$581,265,738

Monthly Sales Summary (Mark II)

Waterfront Properties Segregated Into a 'Waterfront' District

March 2024

Produced: 02-Apr-2024

District	Units	Total Volume
Residential		
● Single Family Detached		
Greater Victoria		
Victoria	32	\$39,665,599
Oak Bay	17	\$34,795,999
Esquimalt	7	\$9,288,950
View Royal	6	\$6,563,900
Saanich East	49	\$64,299,499
Saanich West	27	\$31,753,652
Central Saanich	7	\$7,999,000
North Saanich	8	\$14,073,900
Sidney	5	\$5,028,000
Highlands	2	\$2,647,500
Colwood	17	\$17,737,795
Langford	46	\$52,368,133
Metchosin	1	\$1,619,000
Sooke	26	\$24,382,450
Gulf Islands	10	\$9,595,000
Waterfront (all districts)	16	\$38,182,999
Total Greater Victoria	276	\$360,001,376
Other Areas		
Malahat & Area	10	\$10,036,999
Total Other Areas	10	\$10,036,999
Total Single Family Detached	286	\$370,038,375
● Condo Apartment		
Greater Victoria		
Victoria	70	\$44,238,300
Victoria West	15	\$12,596,599
Oak Bay	4	\$2,103,500
Esquimalt	10	\$5,879,700
View Royal	6	\$3,206,400
Saanich East	13	\$7,093,950
Saanich West	7	\$4,829,500
Central Saanich	2	\$1,030,000
Sidney	10	\$6,712,900
Colwood	3	\$1,690,900
Langford	25	\$13,513,180
Sooke	1	\$373,500
Waterfront (all districts)	10	\$7,253,900
Total Greater Victoria	176	\$110,522,329
Other Areas		
Waterfront (all districts)	1	\$650,000
Total Other Areas	1	\$650,000
Total Condo Apartment	177	\$111,172,329

Monthly Sales Summary (Mark II)

Waterfront Properties Segregated Into a 'Waterfront' District

March 2024

Produced: 02-Apr-2024

District	Units	Total Volume
● Row/Townhouse		
Greater Victoria		
Victoria	14	\$13,090,788
Victoria West	1	\$940,000
Esquimalt	2	\$1,419,000
View Royal	5	\$4,119,788
Saanich East	4	\$3,933,000
Saanich West	8	\$6,247,000
Central Saanich	4	\$2,882,500
Sidney	3	\$3,010,000
Colwood	11	\$9,492,185
Langford	19	\$14,483,045
Sooke	1	\$690,000
Gulf Islands	1	\$750,000
Waterfront (all districts)	4	\$2,310,000
Total Greater Victoria	77	\$63,367,306
Other Areas		
Malahat & Area	1	\$752,500
Total Other Areas	1	\$752,500
Total Row/Townhouse	78	\$64,119,806
● Manufactured Home		
Greater Victoria		
View Royal	2	\$549,000
Central Saanich	2	\$963,800
Langford	4	\$936,000
Sooke	1	\$345,000
Gulf Islands	3	\$1,130,555
Waterfront (all districts)	1	\$363,000
Total Greater Victoria	13	\$4,287,355
Other Areas		
Malahat & Area	2	\$515,000
Total Other Areas	2	\$515,000
Total Manufactured Home	15	\$4,802,355
Total Residential	556	\$550,132,865

Monthly Sales Summary (Mark II)

Waterfront Properties Segregated Into a 'Waterfront' District

March 2024

Produced: 02-Apr-2024

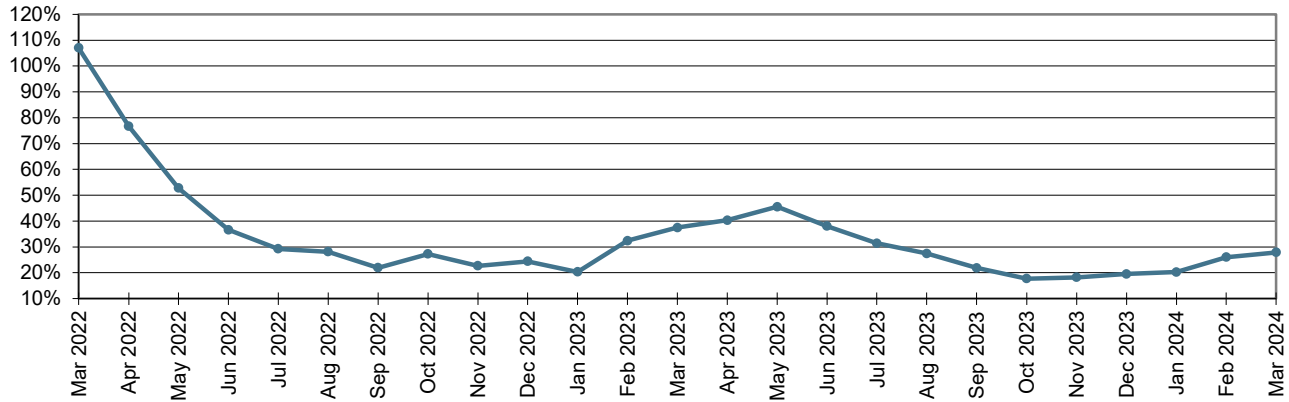
District	Units	Total Volume
Other Property		
● Lots & Acreage		
Greater Victoria		
Saanich East	1	\$783,000
Saanich West	1	\$2,500,000
Central Saanich	1	\$680,000
Langford	2	\$1,399,900
Sooke	1	\$325,000
Gulf Islands	5	\$2,219,500
Total Greater Victoria	11	\$7,907,400
Other Areas		
Malahat & Area	1	\$865,000
Total Other Areas	1	\$865,000
Total Lots & Acreage	12	\$8,772,400
● Commercial Land	0	(\$75,000)
● Other Commercial Properties	20	\$22,435,473
Grand Totals	588	\$581,265,738

Sales to Active Listings Ratio

The ratio of counts of total residential sales over total active residential listings for the last 25 months

March 2024

Produced: 02-Apr-2024



The Sales to Active Listings Ratio

This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is sustained downward pressure on prices, and a "sellers' market", where there is sustained upward pressure on prices.

Based on a regression analysis performed by the Economics Department of the BC Real Estate Association in each market area of the province, the Sales to Active Listings Ratio for Victoria can be interpreted as follows:

- below 14%, there is downward pressure on prices (buyers' market)
- above 20%, there is upward pressure on prices (sellers' market)
- in the 14-20% range, there is little pressure on prices either way (balanced market)

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2024

Produced: 02-Apr-2024

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Single Family - Residential						
Units Listed	428	410	4 %	1103	940	17 %
Units Sold	237	237	0 %	547	490	12 %
Sell/List Ratio	55 %	58 %		50 %	52 %	
Sales Dollars	\$292,122,782	\$279,392,662	5 %	\$656,820,229	\$587,457,891	12 %
Average Price / Unit	\$1,232,586	\$1,178,872	5 %	\$1,200,768	\$1,198,894	0 %
Price Ratio	98 %	99 %		98 %	98 %	
Days To Sell	33	39	-15 %	39	41	-4 %
Active Listings at Month End	695	552	26 %			
Single Family - Residential Waterfront						
Units Listed	43	27	59 %	120	84	43 %
Units Sold	14	8	75 %	35	27	30 %
Sell/List Ratio	33 %	30 %		29 %	32 %	
Sales Dollars	\$34,742,999	\$20,335,000	71 %	\$82,509,999	\$65,862,000	25 %
Average Price / Unit	\$2,481,643	\$2,541,875	-2 %	\$2,357,429	\$2,439,333	-3 %
Price Ratio	95 %	96 %		93 %	93 %	
Days To Sell	79	81	-2 %	83	66	27 %
Active Listings at Month End	139	100	39 %			
Single Family - Residential Acreage						
Units Listed	53	59	-10 %	130	133	-2 %
Units Sold	13	23	-43 %	38	52	-27 %
Sell/List Ratio	25 %	39 %		29 %	39 %	
Sales Dollars	\$19,740,000	\$32,774,900	-40 %	\$53,727,000	\$71,850,900	-25 %
Average Price / Unit	\$1,518,462	\$1,424,996	7 %	\$1,413,868	\$1,381,748	2 %
Price Ratio	94 %	96 %		95 %	94 %	
Days To Sell	68	49	39 %	78	66	17 %
Active Listings at Month End	140	113	24 %			
Condo Apartment						
Units Listed	412	342	20 %	1041	853	22 %
Units Sold	177	197	-10 %	441	459	-4 %
Sell/List Ratio	43 %	58 %		42 %	54 %	
Sales Dollars	\$111,172,329	\$123,761,251	-10 %	\$266,858,613	\$278,259,003	-4 %
Average Price / Unit	\$628,092	\$628,230	0 %	\$605,122	\$606,229	0 %
Price Ratio	98 %	98 %		98 %	98 %	
Days To Sell	35	33	6 %	44	36	22 %
Active Listings at Month End	669	468	43 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2024

Produced: 02-Apr-2024

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Row/Townhouse						
Units Listed	139	112	24 %	356	287	24 %
Units Sold	78	67	16 %	182	149	22 %
Sell/List Ratio	56 %	60 %		51 %	52 %	
Sales Dollars	\$64,119,806	\$51,905,540	24 %	\$147,435,856	\$111,877,141	32 %
Average Price / Unit	\$822,049	\$774,710	6 %	\$810,087	\$750,853	8 %
Price Ratio	99 %	99 %		99 %	99 %	
Days To Sell	38	33	13 %	42	38	11 %
Active Listings at Month End	221	173	28 %			
Half Duplex (Up and Down)						
Units Listed	1	1	0 %	1	4	-75 %
Units Sold	0	1	-100 %	0	1	-100 %
Sell/List Ratio	%	100 %		0 %	25 %	
Sales Dollars	\$0	\$615,000	-100 %	\$0	\$615,000	-100 %
Average Price / Unit		\$615,000	%		\$615,000	%
Price Ratio	%	103 %		%	103 %	
Days To Sell		18	%		18	%
Active Listings at Month End	1	2	-50 %			
Half Duplex (Side by Side)						
Units Listed	40	25	60 %	97	59	64 %
Units Sold	21	9	133 %	43	40	8 %
Sell/List Ratio	53 %	36 %		44 %	68 %	
Sales Dollars	\$21,907,594	\$7,851,875	179 %	\$43,242,864	\$35,630,538	21 %
Average Price / Unit	\$1,043,219	\$872,431	20 %	\$1,005,648	\$890,763	13 %
Price Ratio	100 %	100 %		99 %	100 %	
Days To Sell	25	33	-26 %	37	31	17 %
Active Listings at Month End	54	33	64 %			
Half Duplex (Front and Back)						
Units Listed	0	3	-100 %	7	7	0 %
Units Sold	0	2	-100 %	4	5	-20 %
Sell/List Ratio	%	67 %		57 %	71 %	
Sales Dollars	\$0	\$1,856,000	-100 %	\$2,943,000	\$4,704,100	-37 %
Average Price / Unit		\$928,000	%	\$735,750	\$940,820	-22 %
Price Ratio	%	103 %		97 %	100 %	
Days To Sell		9	%	89	21	321 %
Active Listings at Month End	7	3	133 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2024

Produced: 02-Apr-2024

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Recreational						
Units Listed	5	4	25 %	8	8	0 %
Units Sold	0	0	%	0	2	-100 %
Sell/List Ratio	%	%		0 %	25 %	
Sales Dollars	\$0	\$0	%	\$0	\$357,500	-100 %
Average Price / Unit			%		\$178,750	%
Price Ratio	%	%		%	96 %	
Days To Sell			%		47	%
Active Listings at Month End	9	11	-18 %			
Manufactured Home						
Units Listed	21	20	5 %	64	47	36 %
Units Sold	15	15	0 %	34	30	13 %
Sell/List Ratio	71 %	75 %		53 %	64 %	
Sales Dollars	\$4,802,355	\$5,080,000	-5 %	\$12,324,755	\$10,269,500	20 %
Average Price / Unit	\$320,157	\$338,667	-5 %	\$362,493	\$342,317	6 %
Price Ratio	95 %	97 %		96 %	96 %	
Days To Sell	75	54	38 %	68	64	7 %
Active Listings at Month End	58	38	53 %			
Residential Lots						
Units Listed	52	27	93 %	103	79	30 %
Units Sold	3	6	-50 %	13	11	18 %
Sell/List Ratio	6 %	22 %		13 %	14 %	
Sales Dollars	\$2,182,900	\$3,802,000	-43 %	\$6,414,650	\$7,127,000	-10 %
Average Price / Unit	\$727,633	\$633,667	15 %	\$493,435	\$647,909	-24 %
Price Ratio	102 %	96 %		97 %	95 %	
Days To Sell	48	108	-56 %	106	103	3 %
Active Listings at Month End	125	93	34 %			
Residential Lots - Waterfront						
Units Listed	3	2	50 %	8	6	33 %
Units Sold	0	0	%	0	1	-100 %
Sell/List Ratio	%	%		0 %	17 %	
Sales Dollars	\$0	\$0	%	\$0	\$1,250,000	-100 %
Average Price / Unit			%		\$1,250,000	%
Price Ratio	%	%		%	93 %	
Days To Sell			%		21	%
Active Listings at Month End	18	13	38 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2024

Produced: 02-Apr-2024

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Residential Acreage						
Units Listed	21	12	75 %	46	26	77 %
Units Sold	6	3	100 %	12	6	100 %
Sell/List Ratio	29 %	25 %		26 %	23 %	
Sales Dollars	\$4,707,500	\$1,355,000	247 %	\$9,004,500	\$4,786,000	88 %
Average Price / Unit	\$784,583	\$451,667	74 %	\$750,375	\$797,667	-6 %
Price Ratio	82 %	97 %		87 %	99 %	
Days To Sell	155	144	7 %	128	119	8 %
Active Listings at Month End	62	50	24 %			
Residential Acreage - Waterfront						
Units Listed	3	5	-40 %	15	9	67 %
Units Sold	3	0	%	5	1	400 %
Sell/List Ratio	100 %	%		33 %	11 %	
Sales Dollars	\$1,882,000	\$0	%	\$3,839,000	\$2,750,000	40 %
Average Price / Unit	\$627,333	%	%	\$767,800	\$2,750,000	-72 %
Price Ratio	94 %	%		95 %	92 %	
Days To Sell	46	%	%	52	57	-9 %
Active Listings at Month End	19	22	-14 %			
Revenue - Duplex/Triplex						
Units Listed	0	5	-100 %	9	13	-31 %
Units Sold	1	1	0 %	5	4	25 %
Sell/List Ratio	%	20 %		56 %	31 %	
Sales Dollars	\$1,525,000	\$1,525,000	0 %	\$7,184,900	\$5,896,000	22 %
Average Price / Unit	\$1,525,000	\$1,525,000	0 %	\$1,436,980	\$1,474,000	-3 %
Price Ratio	91 %	95 %		96 %	92 %	
Days To Sell	117	50	134 %	46	55	-16 %
Active Listings at Month End	8	8	0 %			
Revenue - Multi Units						
Units Listed	11	5	120 %	25	13	92 %
Units Sold	2	4	-50 %	4	5	-20 %
Sell/List Ratio	18 %	80 %		16 %	38 %	
Sales Dollars	\$3,655,000	\$5,030,000	-27 %	\$7,855,000	\$6,230,000	26 %
Average Price / Unit	\$1,827,500	\$1,257,500	45 %	\$1,963,750	\$1,246,000	58 %
Price Ratio	91 %	94 %		93 %	94 %	
Days To Sell	79	120	-34 %	83	100	-17 %
Active Listings at Month End	30	17	76 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2024

Produced: 02-Apr-2024

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Revenue - Apartment Block						
Units Listed	0	0	%	0	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Revenue - Commercial						
Units Listed	11	17	-35 %	49	34	44 %
Units Sold	5	2	150 %	8	9	-11 %
Sell/List Ratio	45 %	12 %		16 %	26 %	
Sales Dollars	\$10,805,000	\$1,247,680	766 %	\$12,065,000	\$5,229,180	131 %
Average Price / Unit	\$2,161,000	\$623,840	246 %	\$1,508,125	\$581,020	160 %
Price Ratio	92 %	97 %		92 %	94 %	
Days To Sell	126	70	82 %	134	61	120 %
Active Listings at Month End	67	41	63 %			
Revenue - Industrial						
Units Listed	14	6	133 %	25	12	108 %
Units Sold	4	1	300 %	4	3	33 %
Sell/List Ratio	29 %	17 %		16 %	25 %	
Sales Dollars	\$7,673,280	\$1,850,000	315 %	\$7,673,280	\$3,175,000	142 %
Average Price / Unit	\$1,918,320	\$1,850,000	4 %	\$1,918,320	\$1,058,333	81 %
Price Ratio	98 %	97 %		98 %	96 %	
Days To Sell	38	57	-34 %	38	151	-75 %
Active Listings at Month End	34	18	89 %			
Business with Land & Building						
Units Listed	0	0	%	0	2	-100 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	0 %	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	2	4	-50 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2024

Produced: 02-Apr-2024

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Business Only						
Units Listed	14	9	56 %	35	37	-5 %
Units Sold	1	4	-75 %	4	12	-67 %
Sell/List Ratio	7 %	44 %		11 %	32 %	
Sales Dollars	\$300,000	\$560,000	-46 %	\$696,000	\$1,758,000	-60 %
Average Price / Unit	\$300,000	\$140,000	114 %	\$174,000	\$146,500	19 %
Price Ratio	93 %	73 %		87 %	85 %	
Days To Sell	276	125	120 %	158	129	22 %
Active Listings at Month End	71	60	18 %			
Motel/Hotel						
Units Listed	0	0	%	0	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Lease - Office						
Units Listed	7	11	-36 %	35	38	-8 %
Units Sold	4	5	-20 %	8	13	-38 %
Sell/List Ratio	57 %	45 %		23 %	34 %	
Sales Dollars	\$694	\$3,988	-83 %	\$1,314	\$4,142	-68 %
Average Price / Unit	\$174	\$798	-78 %	\$164	\$319	-48 %
Price Ratio	90 %	98 %		95 %	99 %	
Days To Sell	74	76	-3 %	63	102	-38 %
Active Listings at Month End	86	70	23 %			
Lease - Retail						
Units Listed	11	10	10 %	40	20	100 %
Units Sold	3	3	0 %	7	4	75 %
Sell/List Ratio	27 %	30 %		18 %	20 %	
Sales Dollars	\$1,478	\$71	1982 %	\$1,584	\$96	1550 %
Average Price / Unit	\$493	\$24	1982 %	\$226	\$24	843 %
Price Ratio	100 %	99 %		100 %	99 %	
Days To Sell	72	164	-56 %	86	140	-38 %
Active Listings at Month End	63	47	34 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2024

Produced: 02-Apr-2024

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Lease - Warehouse						
Units Listed	0	0	%	0	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Lease - Industrial						
Units Listed	8	4	100 %	21	18	17 %
Units Sold	0	2	-100 %	4	4	0 %
Sell/List Ratio	%	50 %		19 %	22 %	
Sales Dollars	\$0	\$33	-100 %	\$168,362	\$81	208397 %
Average Price / Unit		\$16	%	\$42,090	\$20	208397 %
Price Ratio	%	100 %		210452 %	3 %	
Days To Sell		87	%	108	55	95 %
Active Listings at Month End	31	19	63 %			
Lease - Other						
Units Listed	3	1	200 %	9	3	200 %
Units Sold	1	0	%	1	0	%
Sell/List Ratio	33 %	%		11 %	0 %	
Sales Dollars	\$21	\$0	%	\$21	\$0	%
Average Price / Unit	\$21		%	\$21		%
Price Ratio	0 %	%		0 %	%	
Days To Sell	67		%	67		%
Active Listings at Month End	13	5	160 %			
Commercial Land						
Units Listed	10	1	900 %	11	2	450 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		0 %	0 %	
Sales Dollars	-\$75,000	\$0	%	-\$75,000	\$0	%
Average Price / Unit			%			%
Price Ratio	-100 %	%		-100 %	%	
Days To Sell	258		%	258		%
Active Listings at Month End	25	10	150 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2024

Produced: 02-Apr-2024

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Grand Totals						
Units Listed	1310	1118	17 %	3358	2734	23 %
Units Sold	588	590	0 %	1399	1328	5 %
Sell/List Ratio	45 %	53 %		42 %	49 %	
Sales Dollars	\$581,265,738	\$538,946,000	8 %	\$1,320,690,926	\$1,205,089,072	10 %
Average Price / Unit	\$988,547	\$913,468	8 %	\$944,025	\$907,447	4 %
Price Ratio	98 %	98 %		97 %	97 %	
Days To Sell	41	41	-1 %	47	44	8 %
Active Listings at Month End	2647	1970	34 %			